

Acute Hospital Financial Performance Trends

Brigham and Women's Faulkner Hospital

City/Town: Boston County: Suffolk Hospital Type: Teaching Hospital System: Mass General Brigham

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	7.4%	6.2%	10.8%	8.1%	6.6%	1.3%	1.3%
Non Operating Margin	0.0%	0.0%	0.1%	0.1%	0.0%	0.5%	0.1%
Total Margin	7.4%	6.2%	10.9%	8.1%	6.7%	2.6%	2.2%
Total Surplus (Loss)	\$18,822,000	\$17,148,000	\$30,228,000	\$23,631,000	\$20,897,000		
Net Patient Service Revenue	\$246,692,000	\$267,028,000	\$270,762,000	\$282,121,000	\$277,513,000		

Liquidity

Current Ratio	1.7	1.6	1.4	1.3	1.3	1.2	1.6
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Solvency

Debt Service Coverage	13.9	12.6	17.7	15.2	14.0	4.8	
Cash Flow to Total Debt	78.7%	76.2%	105.1%	94.9%	37.7%	13.0%	12.4%
Equity Financing Ratio	69.2%	68.0%	67.9%	68.5%	53.6%	47.2%	50.8%
Total Net Assets or Equity	\$113,476,000	\$101,207,000	\$103,359,000	\$104,018,000	\$117,409,000		

Parent System: Mass General Brigham

	2016	2017	2018	2019	2020
Operating Margin	-0.9%	0.4%	2.2%	3.5%	-2.4%
Non Operating Margin	-1.1%	4.3%	3.7%	0.0%	4.2%
Total Margin	-2.0%	4.7%	6.0%	3.5%	1.8%
Current Ratio	2.0	2.0	2.3	2.8	2.3
Operating Surplus	(\$107,879,000)	\$52,570,000	\$309,899,000	\$484,506,000	(\$350,513,000)
Total Surplus (Loss)	(\$249,011,000)	\$659,097,000	\$826,605,000	\$486,164,000	\$263,515,000
Total Net Assets or Equity	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000	\$10,620,294,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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