

Acute Hospital Financial Performance Trends

Fairview Hospital

City/Town: Great Barrington County: Berkshire Hospital Type: Community-High Public Payer System: Berkshire Health Systems

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	4.1%	4.6%	2.8%	6.4%	-5.3%	1.3%	1.3%
Non Operating Margin	2.2%	1.7%	3.6%	2.2%	4.1%	0.5%	0.1%
Total Margin	6.3%	6.3%	6.4%	8.6%	-1.2%	2.6%	2.2%
Total Surplus (Loss)	\$3,216,881	\$3,216,239	\$3,611,800	\$5,152,048	(\$780,093)		
Net Patient Service Revenue	\$48,572,592	\$48,891,316	\$52,898,208	\$57,000,337	\$53,957,031		

Liquidity

Current Ratio	1.2	1.6	1.3	1.6	1.2	1.2	1.6
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Solvency

Debt Service Coverage	10.5	12.0	13.5	17.0	6.4	4.8	
Cash Flow to Total Debt	49.3%	62.3%	49.4%	65.1%	8.6%	13.0%	12.4%
Equity Financing Ratio	72.1%	78.3%	73.9%	76.1%	58.9%	47.2%	50.8%
Total Net Assets or Equity	\$29,683,038	\$33,933,356	\$36,694,469	\$40,917,935	\$38,637,115		

Parent System: Berkshire Health Systems

	2016	2017	2018	2019	2020
Operating Margin	3.5%	1.4%	1.4%	1.5%	-5.1%
Non Operating Margin	1.9%	1.7%	3.3%	2.1%	3.7%
Total Margin	5.4%	3.1%	4.7%	3.6%	-1.4%
Current Ratio	1.5	1.5	1.7	1.7	1.7
Operating Surplus	\$20,485,126	\$8,417,287	\$9,189,720	\$10,047,872	(\$34,584,735)
Total Surplus (Loss)	\$31,933,623	\$18,998,983	\$30,367,084	\$24,177,823	(\$9,554,414)
Total Net Assets or Equity	\$405,459,188	\$447,478,411	\$483,040,145	\$508,805,748	\$500,903,607

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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