

# Acute Hospital Financial Performance Trends

## Emerson Hospital

City/Town: Concord County: Middlesex Hospital Type: Community Hospital System: Emerson Health System and Subsidiaries

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	3.0%	0.0%	2.0%	2.5%	-6.6%	1.3%	1.3%
Non Operating Margin	-1.9%	1.5%	0.4%	-1.8%	5.3%	0.5%	0.1%
Total Margin	1.1%	1.5%	2.5%	0.8%	-1.3%	2.6%	2.2%
Total Surplus (Loss)	\$2,362,029	\$3,576,583	\$6,232,544	\$2,051,144	(\$3,544,322)		
Net Patient Service Revenue	\$212,182,062	\$227,270,279	\$240,368,273	\$261,907,823	\$240,398,256		

## Liquidity

Current Ratio	1.8	1.5	1.6	1.5	1.2	1.2	1.6
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## Solvency

Debt Service Coverage	2.6	1.7	2.6	1.9	0.8	4.8	
Cash Flow to Total Debt	12.6%	12.6%	15.4%	10.3%	4.9%	13.0%	12.4%
Equity Financing Ratio	20.0%	23.4%	29.5%	23.4%	19.4%	47.2%	50.8%
Total Net Assets or Equity	\$38,468,866	\$46,065,376	\$58,205,204	\$49,873,170	\$45,245,544		

## Parent System: Emerson Health System and Subsidiaries

	2016	2017	2018	2019	2020
Operating Margin	3.0%	0.0%	2.0%	2.5%	-6.2%
Non Operating Margin	-1.8%	1.5%	0.4%	-1.8%	5.3%
Total Margin	1.2%	1.5%	2.5%	0.8%	-0.9%
Current Ratio	1.8	1.5	1.6	1.5	1.2
Operating Surplus	\$6,563,307	\$99,422	\$5,130,088	\$6,794,299	(\$17,598,790)
Total Surplus (Loss)	\$2,704,073	\$3,625,663	\$6,254,076	\$2,042,974	(\$2,592,542)
Total Net Assets or Equity	\$37,875,885	\$45,521,475	\$57,678,393	\$49,334,376	\$44,724,799

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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