

Acute Hospital Financial Performance Trends

Dana-Farber Cancer Institute

City/Town: Boston County: Suffolk Hospital Type: Specialty Hospital System: Dana-Farber Cancer Institute and Subsidiaries

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	-3.2%	-7.1%	-2.9%	-12.1%	-11.9%	1.3%	1.3%
Non Operating Margin	6.4%	9.0%	9.2%	15.3%	14.4%	0.5%	0.1%
Total Margin	3.1%	1.9%	6.3%	3.2%	2.5%	2.6%	2.2%
Total Surplus (Loss)	\$43,326,978	\$29,886,837	\$113,111,736	\$62,981,851	\$50,751,335		
Net Patient Service Revenue	\$893,258,250	\$978,544,841	\$1,152,903,506	\$1,287,394,065	\$1,306,542,256		

Liquidity

Current Ratio	2.3	1.3	1.6	1.6	1.1	1.2	1.6
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Solvency

Debt Service Coverage	4.8	5.3	8.5	6.3	7.2	4.8	
Cash Flow to Total Debt	12.5%	14.1%	21.9%	16.3%	12.5%	13.0%	12.4%
Equity Financing Ratio	53.1%	58.9%	60.7%	62.2%	55.2%	47.2%	50.8%
Total Net Assets or Equity	\$1,407,829,868	\$1,531,530,095	\$1,754,871,403	\$1,944,454,267	\$2,153,174,627		

Parent System: Dana-Farber Cancer Institute and Subsidiaries

	2016	2017	2018	2019	2020
Operating Margin	2.1%	-2.3%	-3.2%	-12.3%	-11.8%
Non Operating Margin	0.5%	3.6%	9.0%	15.0%	14.2%
Total Margin	2.6%	1.3%	5.8%	2.7%	2.4%
Current Ratio	2.2	1.2	1.5	1.5	1.0
Operating Surplus	\$29,722,000	(\$36,834,061)	(\$58,228,105)	(\$247,836,681)	(\$241,658,346)
Total Surplus (Loss)	\$36,812,000	\$21,248,939	\$106,732,714	\$54,089,730	\$49,156,084
Total Net Assets or Equity	\$1,393,573,000	\$1,508,635,000	\$1,725,547,775	\$1,906,204,581	\$2,113,341,995

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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