

# Acute Hospital Financial Performance Trends

## Boston Children's Hospital

City/Town: Boston County: Suffolk Hospital Type: Specialty Hospital System: Boston Children's Hospital and Subsidiaries

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	1.8%	1.2%	2.3%	3.8%	-2.0%	1.3%	1.3%
Non Operating Margin	-1.8%	3.1%	4.4%	-3.5%	0.0%	0.5%	0.1%
Total Margin	0.0%	4.2%	6.7%	0.3%	-2.1%	2.6%	2.2%
Total Surplus (Loss)	(\$330,000)	\$72,784,000	\$122,866,000	\$4,751,000	(\$38,249,000)		
Net Patient Service Revenue	\$1,138,192,000	\$1,234,525,000	\$1,317,434,000	\$1,413,995,000	\$1,284,736,000		

## Liquidity

Current Ratio	7.8	8.3	7.6	7.8	7.2	1.2	1.6
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## Solvency

Debt Service Coverage	4.4	5.7	6.8	4.5	3.7	4.8	
Cash Flow to Total Debt	9.7%	12.2%	14.7%	7.5%	3.9%	13.0%	12.4%
Equity Financing Ratio	65.8%	64.8%	67.8%	66.6%	61.2%	47.2%	50.8%
Total Net Assets or Equity	\$3,158,699,000	\$3,553,040,000	\$4,047,788,000	\$4,204,324,000	\$4,561,966,000		

## Parent System: Boston Children's Hospital and Subsidiaries

	2016	2017	2018	2019	2020
Operating Margin	1.2%	2.0%	2.3%	2.8%	-2.6%
Non Operating Margin	4.6%	11.7%	14.3%	5.4%	14.7%
Total Margin	5.8%	13.8%	16.7%	8.2%	12.1%
Current Ratio	1.7	1.5	1.5	1.5	1.4
Operating Surplus	\$28,588,000	\$56,485,000	\$69,825,000	\$79,717,000	(\$78,939,000)
Total Surplus (Loss)	\$138,444,000	\$383,512,000	\$499,974,000	\$234,975,000	\$370,814,000
Total Net Assets or Equity	\$4,850,634,000	\$5,488,964,000	\$6,054,312,000	\$6,123,364,000	\$6,501,337,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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