

# Acute Hospital Financial Performance Trends

## Steward Carney Hospital

City/Town: Dorchester County: Suffolk Hospital Type: Teaching Hospital System: Steward Health Care

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	-7.7%	-20.0%	-21.6%	-14.2%	2.5%	1.3%	1.3%
Non Operating Margin	0.0%	0.0%	2.0%	0.0%	0.0%	0.5%	0.1%
Total Margin	-7.7%	-20.0%	-19.7%	-14.2%	2.5%	2.6%	2.2%
Total Surplus (Loss)	(\$9,532,289)	(\$23,991,261)	(\$23,311,320)	(\$16,781,632)	\$4,098,122		
Net Patient Service Revenue	\$111,228,693	\$108,869,446	\$104,212,461	\$106,503,319	\$101,124,221		

## Liquidity

Current Ratio	0.2	0.1	1.3	1.4	0.8	1.2	1.6
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## Solvency

Debt Service Coverage	-0.2	-0.2	-0.4	-12.4	6.6	4.8	
Cash Flow to Total Debt	-6.0%	-17.1%	-90.1%	-114.3%	29.9%	13.0%	12.4%
Equity Financing Ratio	-40.9%	-74.9%	29.6%	56.5%	52.0%	47.2%	50.8%
Total Net Assets or Equity	(\$31,869,211)	(\$56,551,644)	\$11,333,709	\$22,940,307	\$26,640,054		

## Parent System: Steward Health Care

	2016	2017	2018	2019	2020
Operating Margin			-4.2%		-7.1%
Non Operating Margin			0.1%		-0.5%
Total Margin			-4.1%		-7.6%
Current Ratio			0.8		0.8
Operating Surplus			(\$279,950,000)		(\$380,937,000)
Total Surplus (Loss)			(\$271,104,000)		(\$407,593,000)
Total Net Assets or Equity			(\$1,209,558,000)		(\$1,397,928,000)

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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