

Acute Hospital Financial Performance Trends

Cambridge Health Alliance

City/Town: Cambridge, Somerville, & Everett County: Middlesex Hospital Type: Teaching Hospital System: Cambridge Health Alliance

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	-5.3%	-1.9%	-0.5%	-1.0%	-2.4%	1.3%	1.3%
Non Operating Margin	2.1%	2.8%	1.7%	1.7%	2.0%	0.5%	0.1%
Total Margin	-3.2%	0.9%	1.1%	0.6%	-0.5%	2.6%	2.2%
Total Surplus (Loss)	(\$18,821,572)	\$5,478,216	\$7,520,736	\$4,390,419	(\$3,411,696)		
Net Patient Service Revenue	\$498,485,822	\$510,936,354	\$564,717,209	\$615,287,915	\$574,422,949		

Liquidity

Current Ratio	1.7	1.4	2.1	4.4	2.3	1.2	1.6
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Solvency

Debt Service Coverage	1.1	11.4	52.0	245.9	205.2	4.8	
Cash Flow to Total Debt	1.9%	25.4%	30.6%	27.4%	8.8%	13.0%	12.4%
Equity Financing Ratio	25.1%	27.6%	7.2%	43.8%	36.1%	47.2%	50.8%
Total Net Assets or Equity	\$76,516,794	\$82,109,694	\$24,831,400	\$249,669,509	\$248,548,151		

Parent System: Cambridge Health Alliance

	2016	2017	2018	2019	2020
Operating Margin	-5.1%	-1.9%	-0.5%	-1.0%	-2.4%
Non Operating Margin	5.5%	3.0%	2.1%	2.0%	2.0%
Total Margin	0.3%	1.2%	1.6%	1.0%	-0.5%
Current Ratio	3.4	3.6	3.6	4.4	2.3
Operating Surplus	(\$31,112,738)	(\$11,289,607)	(\$3,405,152)	(\$7,160,633)	(\$18,047,239)
Total Surplus (Loss)	\$1,877,737	\$7,060,718	\$10,419,495	\$7,122,118	(\$3,411,696)
Total Net Assets or Equity	\$307,758,786	\$314,988,714	\$241,763,744	\$249,628,517	\$247,312,228

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2021



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