

Acute Hospital Financial Performance Trends

Boston Medical Center

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: Boston Medical Center Health System

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	0.1%	1.0%	2.6%	0.6%	3.1%	1.3%	1.3%
Non Operating Margin	-0.8%	1.2%	0.7%	1.5%	1.8%	0.5%	0.1%
Total Margin	-0.6%	2.1%	3.3%	2.2%	4.9%	2.6%	2.2%
Total Surplus (Loss)	(\$7,631,000)	\$28,617,000	\$49,421,000	\$36,720,000	\$92,455,000		
Net Patient Service Revenue	\$976,128,000	\$1,046,602,000	\$1,092,621,000	\$1,131,959,000	\$1,044,912,000		

Liquidity

Current Ratio	1.9	1.9	1.7	2.0	1.8	1.2	1.6
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Solvency

Debt Service Coverage	3.2	2.5	1.5	5.3	6.5	4.8	
Cash Flow to Total Debt	7.6%	12.4%	13.0%	13.8%	15.8%	13.0%	12.4%
Equity Financing Ratio	52.4%	56.1%	54.2%	54.7%	48.3%	47.2%	50.8%
Total Net Assets or Equity	\$1,156,055,000	\$1,262,290,000	\$1,344,066,000	\$1,327,468,000	\$1,323,923,000		

Parent System: Boston Medical Center Health System

	2016	2017	2018	2019	2020
Operating Margin	-1.6%	-0.4%	0.0%	-0.3%	1.9%
Non Operating Margin	0.3%	0.9%	0.7%	1.3%	1.4%
Total Margin	-1.3%	0.5%	0.7%	1.0%	3.3%
Current Ratio	1.5	1.5	1.5	1.6	1.6
Operating Surplus	(\$45,049,000)	(\$12,114,000)	\$553,000	(\$13,890,000)	\$84,124,000
Total Surplus (Loss)	(\$36,310,000)	\$15,632,000	\$25,666,000	\$42,108,000	\$147,396,000
Total Net Assets or Equity	\$1,465,400,000	\$1,579,857,000	\$1,633,160,000	\$1,643,177,000	\$1,819,573,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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