

Acute Hospital Financial Performance Trends

Beth Israel Deaconess Hospital - Needham

City/Town: Needham County: Norfolk Hospital Type: Community Hospital System: Beth Israel Lahey Health

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	-1.2%	1.4%	5.3%	1.6%	-0.5%	1.3%	1.3%
Non Operating Margin	0.7%	1.1%	0.3%	0.1%	0.1%	0.5%	0.1%
Total Margin	-0.5%	2.5%	5.6%	1.7%	-0.4%	2.6%	2.2%
Total Surplus (Loss)	(\$441,192)	\$2,186,962	\$5,446,000	\$1,033,000	(\$376,000)		
Net Patient Service Revenue	\$80,786,101	\$85,016,856	\$93,905,000	\$59,069,000	\$91,920,000		

Liquidity

Current Ratio	2.0	2.0	1.7	1.8	1.5	1.2	1.6
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Solvency

Debt Service Coverage	3.2	4.5	4.3	2.0	2.4	4.8	
Cash Flow to Total Debt	11.6%	18.2%	13.5%	6.3%	8.8%	13.0%	12.4%
Equity Financing Ratio	39.2%	41.9%	34.8%	36.8%	34.2%	47.2%	50.8%
Total Net Assets or Equity	\$42,866,583	\$46,344,712	\$54,235,000	\$57,343,000	\$57,036,000		

Parent System: Beth Israel Lahey Health

	2016	2017	2018	2019	2020
Operating Margin				1.2%	0.5%
Non Operating Margin				1.6%	0.6%
Total Margin				2.8%	1.2%
Current Ratio				3.0	2.0
Operating Surplus				\$43,713,000	\$34,060,000
Total Surplus (Loss)				\$102,634,000	\$73,031,000
Total Net Assets or Equity				\$3,065,078,000	\$3,053,081,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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