

Acute Hospital Financial Performance Trends

Berkshire Medical Center

City/Town: Pittsfield County: Berkshire Hospital Type: Community-High Public Payer System: Berkshire Health Systems

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	7.6%	5.5%	5.7%	5.2%	0.7%	1.3%	1.3%
Non Operating Margin	2.1%	1.9%	3.6%	2.3%	3.9%	0.5%	0.1%
Total Margin	9.7%	7.3%	9.4%	7.4%	4.6%	2.6%	2.2%
Total Surplus (Loss)	\$47,196,501	\$36,280,512	\$49,429,429	\$40,131,258	\$24,874,472		
Net Patient Service Revenue	\$442,016,186	\$442,532,202	\$464,171,796	\$465,432,309	\$410,577,568		

Liquidity

Current Ratio	1.2	1.2	1.4	1.4	1.6	1.2	1.6
---------------	-----	-----	-----	-----	-----	-----	-----

Solvency

Debt Service Coverage	8.1	8.3	10.0	8.9	10.7	4.8	
Cash Flow to Total Debt	44.1%	42.5%	53.1%	50.2%	27.1%	13.0%	12.4%
Equity Financing Ratio	67.0%	70.4%	72.6%	74.4%	62.4%	47.2%	50.8%
Total Net Assets or Equity	\$368,881,410	\$408,505,841	\$440,038,511	\$461,087,309	\$457,178,523		

Parent System: Berkshire Health Systems

	2016	2017	2018	2019	2020
Operating Margin	3.5%	1.4%	1.4%	1.5%	-5.1%
Non Operating Margin	1.9%	1.7%	3.3%	2.1%	3.7%
Total Margin	5.4%	3.1%	4.7%	3.6%	-1.4%
Current Ratio	1.5	1.5	1.7	1.7	1.7
Operating Surplus	\$20,485,126	\$8,417,287	\$9,189,720	\$10,047,872	(\$34,584,735)
Total Surplus (Loss)	\$31,933,623	\$18,998,983	\$30,367,084	\$24,177,823	(\$9,554,414)
Total Net Assets or Equity	\$405,459,188	\$447,478,411	\$483,040,145	\$508,805,748	\$500,903,607

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2021



www.chiamass.gov