

Acute Hospital Financial Performance Trends

Baystate Medical Center

City/Town: Springfield County: Hampden Hospital Type: Teaching Hospital System: Baystate Health

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	4.7%	5.3%	6.6%	8.3%	5.8%	1.3%	1.3%
Non Operating Margin	3.3%	3.3%	1.0%	0.6%	0.6%	0.5%	0.1%
Total Margin	8.0%	8.6%	7.6%	9.0%	6.4%	2.6%	2.2%
Total Surplus (Loss)	\$97,752,000	\$108,997,000	\$99,804,000	\$126,376,000	\$95,181,000		
Net Patient Service Revenue	\$1,100,341,000	\$1,144,890,000	\$1,189,070,000	\$1,288,840,000	\$1,269,508,000		

Liquidity

Current Ratio	2.8	3.2	3.5	3.8	2.3	1.2	1.6
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Solvency

Debt Service Coverage	6.7	7.5	7.1	8.1	5.9	4.8	
Cash Flow to Total Debt	24.4%	31.9%	30.6%	36.2%	16.4%	13.0%	12.4%
Equity Financing Ratio	47.4%	57.1%	60.7%	59.5%	45.8%	47.2%	50.8%
Total Net Assets or Equity	\$657,305,000	\$764,724,000	\$827,683,000	\$839,037,000	\$856,433,000		

Parent System: Baystate Health

	2016	2017	2018	2019	2020
Operating Margin	1.2%	1.0%	2.2%	2.3%	1.4%
Non Operating Margin	1.3%	1.9%	0.7%	0.7%	0.4%
Total Margin	2.5%	2.9%	2.8%	3.0%	1.8%
Current Ratio	2.0	2.1	2.2	2.3	1.9
Operating Surplus	\$28,981,000	\$23,914,000	\$51,825,000	\$54,456,000	\$35,004,000
Total Surplus (Loss)	\$60,407,000	\$70,639,000	\$68,132,000	\$71,003,000	\$44,236,000
Total Net Assets or Equity	\$849,739,000	\$998,595,000	\$1,101,825,000	\$1,084,962,000	\$1,132,022,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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