

Acute Hospital Financial Performance Trends

Athol Memorial Hospital

City/Town: Athol County: Worcester Hospital Type: Community-High Public Payer System: Heywood Healthcare

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	3.0%	7.2%	4.4%	1.9%	8.6%	1.3%	1.3%
Non Operating Margin	0.3%	-0.1%	0.1%	0.2%	-3.2%	0.5%	0.1%
Total Margin	3.2%	7.1%	4.5%	2.1%	5.4%	2.6%	2.2%
Total Surplus (Loss)	\$769,950	\$1,923,862	\$1,223,341	\$661,388	\$1,837,861		
Net Patient Service Revenue	\$22,775,307	\$25,964,822	\$26,296,446	\$29,180,079	\$33,741,262		

Liquidity

Current Ratio	0.7	1.1	0.9	0.8	2.0	1.2	1.6
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Solvency

Debt Service Coverage	24.5	54.0	2.7	2.4	21.5	4.8	
Cash Flow to Total Debt	24.0%	56.7%	13.3%	8.4%	29.9%	13.0%	12.4%
Equity Financing Ratio	45.3%	62.1%	34.4%	36.6%	60.5%	47.2%	50.8%
Total Net Assets or Equity	\$5,917,270	\$8,396,532	\$8,170,160	\$9,263,169	\$22,016,678		

Parent System: Heywood Healthcare

	2016	2017	2018	2019	2020
Operating Margin	0.7%	-0.9%	-1.9%	0.9%	1.6%
Non Operating Margin	1.1%	1.4%	1.0%	0.4%	0.2%
Total Margin	1.8%	0.5%	-0.9%	1.3%	1.8%
Current Ratio	1.0	1.0	1.0	1.1	1.7
Operating Surplus	\$1,019,688	(\$1,437,139)	(\$3,268,163)	\$1,545,330	\$3,095,391
Total Surplus (Loss)	\$2,720,473	\$858,920	(\$1,532,091)	\$2,268,589	\$3,428,964
Total Net Assets or Equity	\$64,769,485	\$67,973,943	\$68,593,023	\$70,572,363	\$74,264,254

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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