

Acute Hospital Financial Performance Trends

Steward St. Elizabeth's Medical Center

City/Town: Brighton County: Suffolk Hospital Type: Teaching Hospital System: Steward Health Care Systems, LLC

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	4.2%	2.9%	5.1%	4.8%	12.6%	2.5%	1.2%
Non Operating Margin	0.0%	0.0%	-0.1%	0.3%	0.0%	0.2%	0.1%
Total Margin	4.2%	2.9%	5.0%	5.0%	12.6%	3.5%	1.8%
Total Surplus (Loss)	\$13,629,745	\$9,655,527	\$18,022,959	\$19,195,143	\$50,327,666		
Net Patient Service Revenue	\$319,180,450	\$325,467,915	\$350,871,138	\$368,359,679	\$390,280,170		

Liquidity

Current Ratio	0.3	0.4	0.5	1.1	1.2	1.4	1.6
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Solvency

Debt Service Coverage	25.8	8.0	4.7	5.8	331.9	4.1	
Cash Flow to Total Debt	20.5%	17.7%	28.5%	60.0%	129.3%	16.0%	12.6%
Equity Financing Ratio	32.4%	36.5%	42.9%	46.7%	38.3%	50.5%	49.0%
Total Net Assets or Equity	\$62,906,200	\$72,561,727	\$86,880,748	\$44,703,950	\$28,830,446		

Parent System: Steward Health Care Systems, LLC

	2015	2016	2017	2018	2019
Operating Margin	5.0%			-4.2%	
Non Operating Margin	0.3%			0.1%	
Total Margin	5.3%			-4.1%	
Current Ratio	0.8			0.8	
Operating Surplus	\$108,392,000			(\$279,950,000)	
Total Surplus (Loss)	\$116,026,000			(\$271,104,000)	
Total Net Assets or Eq..	\$131,010,000			(\$1,209,558,000)	

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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