

# Acute Hospital Financial Performance Trends

## Heywood Hospital

City/Town: Gardner County: Worcester Hospital Type: Community-High Public Payer System: Heywood Healthcare System, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	4.8%	3.2%	1.6%	0.9%	2.3%	2.5%	1.2%
Non Operating Margin	-0.5%	1.6%	2.0%	1.4%	0.5%	0.2%	0.1%
Total Margin	4.3%	4.8%	3.6%	2.3%	2.8%	3.5%	1.8%
Total Surplus (Loss)	\$4,601,921	\$5,374,621	\$4,207,427	\$2,930,051	\$4,001,254		
Net Patient Service Revenue	\$99,154,397	\$100,738,493	\$104,736,119	\$112,043,365	\$129,633,967		

## Liquidity

Current Ratio	1.0	1.0	1.1	1.0	1.0	1.4	1.6
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## Solvency

Debt Service Coverage	6.8	6.9	6.0	5.6	5.1	4.1	
Cash Flow to Total Debt	23.4%	25.6%	21.5%	17.6%	18.7%	16.0%	12.6%
Equity Financing Ratio	55.7%	56.3%	56.5%	56.6%	56.0%	50.5%	49.0%
Total Net Assets or Equity	\$53,526,414	\$53,628,359	\$54,333,559	\$52,966,449	\$53,517,812		

## Parent System: Heywood Healthcare System, Inc.

	2015	2016	2017	2018	2019
Operating Margin	1.0%	0.7%	-0.9%	-1.9%	0.9%
Non Operating Margin	-0.3%	1.1%	1.4%	1.0%	0.4%
Total Margin	0.7%	1.8%	0.5%	-0.9%	1.3%
Current Ratio	1.0	1.0	1.0	1.0	1.1
Operating Surplus	\$1,451,064	\$1,019,688	(\$1,437,139)	(\$3,268,163)	\$1,545,330
Total Surplus (Loss)	\$997,434	\$2,720,473	\$858,920	(\$1,532,091)	\$2,268,589
Total Net Assets or Equity	\$59,794,411	\$64,769,485	\$67,973,943	\$68,593,023	\$70,572,363

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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