

Acute Hospital Financial Performance Trends

Brigham and Women's Faulkner Hospital

City/Town: Boston County: Suffolk Hospital Type: Community Hospital System: Partners HealthCare System, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	0.4%	7.4%	6.2%	10.8%	8.1%	2.5%	1.2%
Non Operating Margin	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.1%
Total Margin	0.4%	7.4%	6.2%	10.9%	8.1%	3.5%	1.8%
Total Surplus (Loss)	\$973,000	\$18,822,000	\$17,148,000	\$30,228,000	\$23,631,000		
Net Patient Service Revenue	\$210,030,000	\$246,692,000	\$267,028,000	\$270,762,000	\$282,121,000		

Liquidity

Current Ratio	1.0	1.7	1.6	1.4	1.3	1.4	1.6
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Solvency

Debt Service Coverage	6.6	13.9	12.6	17.7	15.2	4.1	
Cash Flow to Total Debt	28.6%	78.7%	76.2%	105.1%	94.9%	16.0%	12.6%
Equity Financing Ratio	62.9%	69.2%	68.0%	67.9%	68.5%	50.5%	49.0%
Total Net Assets or Equity	\$85,653,000	\$113,476,000	\$101,207,000	\$103,359,000	\$104,018,000		

Parent System: Partners HealthCare System, Inc.

	2015	2016	2017	2018	2019
Operating Margin	0.9%	-0.9%	0.4%	2.2%	3.5%
Non Operating Margin	-1.7%	-1.1%	4.3%	3.7%	0.0%
Total Margin	-0.8%	-2.0%	4.7%	6.0%	3.5%
Current Ratio	2.3	2.0	2.0	2.3	2.8
Operating Surplus	\$106,458,000	(\$107,879,000)	\$52,570,000	\$309,899,000	\$484,506,000
Total Surplus (Loss)	(\$91,989,000)	(\$249,011,000)	\$659,097,000	\$826,605,000	\$486,164,000
Total Net Assets or Equity	\$6,052,802,000	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: October 2020



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