

Acute Hospital Financial Performance Trends

Steward Saint Anne's Hospital

City/Town: Fall River County: Bristol Hospital Type: Community-High Public Payer Hospital System: Steward Health Care

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	10.4%	9.9%	11.0%	12.4%	12.6%	2.7%	1.7%
Non Operating Margin	0.1%	0.1%	0.1%	0.1%	0.3%	1.0%	0.2%
Total Margin	10.5%	10.0%	11.1%	12.6%	12.9%	4.5%	2.4%
Operating Surplus (Loss)	\$24,413,117	\$25,018,522	\$29,232,349	\$32,872,810	\$34,925,070		
Total Surplus (Loss)	\$24,557,344	\$25,276,858	\$29,437,377	\$33,199,148	\$35,633,102		
Net Patient Service Revenue	\$231,840,734	\$250,487,362	\$261,837,798	\$260,068,562	\$269,824,151		

Liquidity

Current Ratio	2.1	3.5	6.2	7.4	6.4	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	364.4	324.2	42.1	12.7	16.2	4.2	3.4
Cash Flow to Total Debt	176.6%	197.9%	274.2%	270.4%	189.5%	20.4%	13.3%
Equity Financing Ratio	57.7%	83.3%	87.2%	89.0%	84.4%	54.0%	47.1%
Total Net Assets or Equity	\$69,588,289	\$119,632,655	\$149,070,031	\$181,156,804	\$142,022,194		

Parent Health System: Steward Health Care

	2014	2015	2016	2017	2018
Operating Margin	-3.6%	5.0%			-4.2%
Non-Operating Margin	0.0%	0.3%			0.1%
Total Margin	-3.6%	5.3%			-4.1%
Current Ratio	0.8	0.8			0.8
Operating Surplus (Loss)	(\$78,357,000)	\$108,392,000			(\$279,950,000)
Total Surplus (Loss)	(\$78,357,000)	\$116,026,000			(\$271,104,000)
Total Net Assets or Equity	(\$185,399,000)	\$131,010,000			(\$1,209,558,000)

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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