

Acute Hospital Financial Performance Trends

Holyoke Medical Center

City/Town: Holyoke County: Hampden Hospital Type: Community-High Public Payer Hospital System: Valley Health System

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	4.5%	2.7%	2.8%	0.9%	3.0%	2.7%	1.7%
Non Operating Margin	0.5%	0.1%	0.7%	1.0%	0.2%	1.0%	0.2%
Total Margin	5.0%	2.8%	3.5%	2.0%	3.2%	4.5%	2.4%
Operating Surplus (Loss)	\$5,524,514	\$3,433,653	\$4,027,533	\$1,423,997	\$5,050,369		
Total Surplus (Loss)	\$6,185,448	\$3,580,883	\$5,018,290	\$3,024,660	\$5,440,052		
Net Patient Service Revenue	\$107,329,271	\$113,142,728	\$127,510,076	\$137,946,602	\$146,761,703		

Liquidity

Current Ratio	1.5	1.4	1.6	1.4	1.4	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	8.3	7.0	4.6	3.3	4.9	4.2	3.4
Cash Flow to Total Debt	40.0%	29.1%	22.2%	16.9%	22.6%	20.4%	13.3%
Equity Financing Ratio	6.1%	-20.3%	-19.2%	-12.3%	-1.0%	54.0%	47.1%
Total Net Assets or Equity	\$3,974,069	(\$13,805,832)	(\$15,916,074)	(\$10,702,925)	(\$907,995)		

Parent Health System: Valley Health System

	2014	2015	2016	2017	2018
Operating Margin	2.0%	0.6%	1.3%	-0.8%	0.7%
Non-Operating Margin	0.7%	0.2%	0.8%	1.0%	0.3%
Total Margin	2.7%	0.8%	2.0%	0.1%	1.0%
Current Ratio	1.5	1.4	2.1	1.4	1.5
Operating Surplus (Loss)	\$2,866,650	\$868,016	\$2,108,087	(\$1,496,607)	\$1,394,412
Total Surplus (Loss)	\$3,909,562	\$1,108,943	\$3,374,854	\$199,830	\$1,878,105
Total Net Assets or Equity	\$13,790,383	(\$5,886,662)	(\$5,963,048)	(\$670,281)	\$9,022,869

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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