

Acute Hospital Financial Performance Trends

Cambridge Health Alliance

City/Town: Cambridge, Somerville, & Everett County: Middlesex Hospital Type: Teaching Hospital System: Cambridge Health Alliance

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	-4.8%	-0.5%	-5.3%	-1.9%	-0.5%	2.7%	1.7%
Non Operating Margin	1.2%	1.8%	2.1%	2.8%	1.7%	1.0%	0.2%
Total Margin	-3.6%	1.4%	-3.2%	0.9%	1.1%	4.5%	2.4%
Operating Surplus (Loss)	(\$25,816,752)	(\$2,728,078)	(\$31,030,361)	(\$11,222,069)	(\$3,405,153)		
Total Surplus (Loss)	(\$19,339,831)	\$7,945,894	(\$18,821,572)	\$5,478,216	\$7,520,736		
Net Patient Service Revenue	\$445,982,150	\$482,946,401	\$498,485,822	\$510,936,354	\$564,717,209		

Liquidity

Current Ratio	0.7	1.3	1.7	1.4	2.1	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	3.0	8.8	1.1	11.4	52.0	4.2	3.4
Cash Flow to Total Debt	5.9%	18.4%	1.9%	25.4%	30.6%	20.4%	13.3%
Equity Financing Ratio	23.2%	26.6%	25.1%	27.6%	7.2%	54.0%	47.1%
Total Net Assets or Equity	\$56,006,936	\$103,584,834	\$76,516,794	\$82,109,694	\$24,831,400		

Parent Health System: Cambridge Health Alliance

	2014	2015	2016	2017	2018
Operating Margin	-4.8%	-0.4%	-5.1%	-1.9%	-0.5%
Non-Operating Margin	1.5%	5.2%	5.5%	3.0%	2.1%
Total Margin	-3.3%	4.8%	0.3%	1.2%	1.6%
Current Ratio	2.9	3.7	3.4	3.6	3.6
Operating Surplus (Loss)	(\$25,931,545)	(\$2,522,593)	(\$31,112,738)	(\$11,289,607)	(\$3,405,152)
Total Surplus (Loss)	(\$17,685,921)	\$28,870,194	\$1,877,737	\$7,060,718	\$10,419,495
Total Net Assets or Equity	\$305,841,148	\$307,584,662	\$307,758,786	\$314,988,714	\$241,763,744

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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