

Acute Hospital Financial Performance Trends

Beth Israel Deaconess Medical Center

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: CareGroup

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	2.2%	2.7%	1.5%	1.7%	2.7%	2.7%	1.7%
Non Operating Margin	2.2%	-0.7%	1.5%	2.6%	2.8%	1.0%	0.2%
Total Margin	4.4%	2.0%	3.1%	4.3%	5.6%	4.5%	2.4%
Operating Surplus (Loss)	\$31,310,107	\$40,900,456	\$24,700,784	\$30,051,951	\$51,318,000		
Total Surplus (Loss)	\$63,285,000	\$29,747,569	\$49,766,991	\$74,601,445	\$103,921,000		
Net Patient Service Revenue	\$1,113,506,670	\$1,198,779,186	\$1,279,975,814	\$1,335,825,773	\$1,392,037,000		

Liquidity

Current Ratio	3.2	3.2	3.1	3.1	3.0	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	4.0	3.3	4.4	5.1	6.1	4.2	3.4
Cash Flow to Total Debt	23.7%	19.1%	23.9%	30.7%	20.4%	20.4%	13.3%
Equity Financing Ratio	56.2%	52.7%	53.1%	57.9%	50.2%	54.0%	47.1%
Total Net Assets or Equity	\$908,000,101	\$850,311,773	\$866,149,917	\$959,534,466	\$1,105,704,000		

Parent Health System: CareGroup

	2014	2015	2016	2017	2018
Operating Margin	1.1%	1.4%	0.5%	-0.1%	0.6%
Non-Operating Margin	4.5%	-0.7%	0.8%	2.0%	2.4%
Total Margin	5.6%	0.7%	1.4%	1.9%	3.1%
Current Ratio	3.4	3.3	3.3	3.2	3.2
Operating Surplus (Loss)	\$32,483,000	\$40,870,000	\$16,809,000	(\$3,110,000)	\$21,864,000
Total Surplus (Loss)	\$161,151,000	\$20,443,000	\$43,559,000	\$66,151,000	\$110,129,000
Total Net Assets or Equity	\$1,717,866,000	\$1,650,906,000	\$1,692,239,000	\$1,824,549,000	\$2,021,104,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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