

Acute Hospital Financial Performance Trends

Athol Hospital

City/Town: Athol County: Worcester Hospital Type: Community-High Public Payer Hospital System: Heywood Healthcare

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	5.9%	-2.2%	3.0%	7.2%	4.4%	2.7%	1.7%
Non Operating Margin	0.3%	0.4%	0.3%	-0.1%	0.1%	1.0%	0.2%
Total Margin	6.2%	-1.7%	3.2%	7.1%	4.5%	4.5%	2.4%
Operating Surplus (Loss)	\$1,336,849	(\$495,606)	\$706,714	\$1,955,844	\$1,192,670		
Total Surplus (Loss)	\$1,415,657	(\$402,216)	\$769,950	\$1,923,862	\$1,223,341		
Net Patient Service Revenue	\$21,586,647	\$21,527,462	\$22,775,307	\$25,964,822	\$26,296,446		

Liquidity

Current Ratio	0.7	0.6	0.7	1.1	0.9	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	6.1	3.6	24.5	54.0	2.7	4.2	3.4
Cash Flow to Total Debt	23.3%	5.7%	24.0%	56.7%	13.3%	20.4%	13.3%
Equity Financing Ratio	34.8%	24.9%	45.3%	62.1%	34.4%	54.0%	47.1%
Total Net Assets or Equity	\$4,315,629	\$2,575,699	\$5,917,270	\$8,396,532	\$8,170,160		

Parent Health System: Heywood Healthcare

	2014	2015	2016	2017	2018
Operating Margin	1.3%	1.0%	0.7%	-0.9%	-1.9%
Non-Operating Margin	1.3%	-0.3%	1.1%	1.4%	1.0%
Total Margin	2.6%	0.7%	1.8%	0.5%	-0.9%
Current Ratio	0.9	1.0	1.0	1.0	1.0
Operating Surplus (Loss)	\$1,736,749	\$1,451,064	\$1,019,688	(\$1,437,139)	(\$3,268,163)
Total Surplus (Loss)	\$3,481,667	\$997,434	\$2,720,473	\$858,920	(\$1,532,091)
Total Net Assets or Equity	\$59,054,169	\$59,794,411	\$64,769,485	\$67,973,943	\$68,593,023

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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