

Acute Hospital Financial Performance Trends

Steward St. Elizabeth's Medical Center

City/Town: Brighton County: Suffolk Hospital Type: Teaching Hospital System: Steward Health Care

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	5.3%	4.2%	2.9%	5.1%	4.8%	2.7%	1.7%
Non Operating Margin	0.1%	0.0%	0.0%	-0.1%	0.3%	1.0%	0.2%
Total Margin	5.5%	4.2%	2.9%	5.0%	5.0%	4.5%	2.4%
Operating Surplus (Loss)	\$16,682,325	\$13,577,278	\$9,637,385	\$18,441,888	\$18,240,123		
Total Surplus (Loss)	\$17,055,211	\$13,629,745	\$9,655,527	\$18,022,959	\$19,195,143		
Net Patient Service Revenue	\$305,075,901	\$319,180,450	\$325,467,915	\$350,871,138	\$368,359,679		

Liquidity

Current Ratio	0.3	0.3	0.4	0.5	1.1	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	27.2	25.8	8.0	4.7	5.8	4.2	3.4
Cash Flow to Total Debt	20.1%	20.5%	17.7%	28.5%	60.0%	20.4%	13.3%
Equity Financing Ratio	-23.4%	32.4%	36.5%	42.9%	46.7%	54.0%	47.1%
Total Net Assets or Equity	(\$47,555,449)	\$62,906,200	\$72,561,727	\$86,880,748	\$44,703,950		

Parent Health System: Steward Health Care

	2014	2015	2016	2017	2018
Operating Margin	-3.6%	5.0%			-4.2%
Non-Operating Margin	0.0%	0.3%			0.1%
Total Margin	-3.6%	5.3%			-4.1%
Current Ratio	0.8	0.8			0.8
Operating Surplus (Loss)	(\$78,357,000)	\$108,392,000			(\$279,950,000)
Total Surplus (Loss)	(\$78,357,000)	\$116,026,000			(\$271,104,000)
Total Net Assets or Equity	(\$185,399,000)	\$131,010,000			(\$1,209,558,000)

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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