

Acute Hospital Financial Performance Trends

Steward Holy Family Hospital

City/Town: Methuen County: Essex Hospital Type: Community-High Public Payer Hospital System: Steward Health Care

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	5.4%	7.3%	4.1%	3.4%	5.7%	2.7%	1.7%
Non Operating Margin	0.0%	0.0%	0.0%	0.0%	0.8%	1.0%	0.2%
Total Margin	5.3%	7.3%	4.1%	3.4%	6.5%	4.5%	2.4%
Operating Surplus (Loss)	\$10,823,741	\$17,228,560	\$9,615,784	\$7,948,612	\$14,264,394		
Total Surplus (Loss)	\$10,734,190	\$17,228,560	\$9,620,235	\$7,950,612	\$16,340,683		
Net Patient Service Revenue	\$198,319,067	\$230,763,340	\$228,582,297	\$233,221,895	\$242,475,376		

Liquidity

Current Ratio	0.6	0.7	1.0	1.4	1.0	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	46.9	115.6	5.5	2.0	3.0	4.2	3.4
Cash Flow to Total Debt	28.6%	61.7%	55.3%	63.0%	88.8%	20.4%	13.3%
Equity Financing Ratio	-21.2%	24.9%	34.8%	40.6%	16.1%	54.0%	47.1%
Total Net Assets or Equity	(\$22,089,877)	\$25,239,920	\$34,860,155	\$39,995,064	\$5,756,216		

Parent Health System: Steward Health Care

	2014	2015	2016	2017	2018
Operating Margin	-3.6%	5.0%			-4.2%
Non-Operating Margin	0.0%	0.3%			0.1%
Total Margin	-3.6%	5.3%			-4.1%
Current Ratio	0.8	0.8			0.8
Operating Surplus (Loss)	(\$78,357,000)	\$108,392,000			(\$279,950,000)
Total Surplus (Loss)	(\$78,357,000)	\$116,026,000			(\$271,104,000)
Total Net Assets or Equity	(\$185,399,000)	\$131,010,000			(\$1,209,558,000)

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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