

Acute Hospital Financial Performance Trends

Saint Vincent Hospital

City/Town: Worcester County: Worcester Hospital Type: Teaching Hospital System: Tenet Healthcare

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	15.6%	10.4%	10.2%	11.2%	14.6%	2.7%	1.7%
Non Operating Margin	0.0%	0.0%	0.2%	0.0%	-0.1%	1.0%	0.2%
Total Margin	15.6%	10.4%	10.4%	11.3%	14.6%	4.5%	2.4%
Operating Surplus (Loss)	\$65,222,309	\$44,806,477	\$46,801,584	\$51,772,114	\$72,532,609		
Total Surplus (Loss)	\$65,222,309	\$44,900,054	\$47,641,544	\$51,865,819	\$72,180,428		
Net Patient Service Revenue	\$408,185,213	\$417,768,076	\$440,693,906	\$444,754,794	\$477,937,492		

Liquidity

Current Ratio	1.4	1.6	1.7	1.6	2.0	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	-5.8	86.4	40.5	19.3	24.8	4.2	3.4
Cash Flow to Total Debt	172.7%	158.0%	159.9%	168.2%	200.3%	20.4%	13.3%
Equity Financing Ratio	89.3%	103.0%	117.8%	116.2%	128.8%	54.0%	47.1%
Total Net Assets or Equity	\$341,115,334	\$386,015,388	\$433,656,932	\$415,390,425	\$487,570,852		

Parent Health System: Tenet Healthcare

	2014	2015	2016	2017	2018
Operating Margin	0.5%	-0.1%	0.2%	-2.3%	1.7%
Non-Operating Margin	0.1%	0.5%	0.7%	0.6%	-1.1%
Total Margin	0.6%	0.4%	0.9%	-1.7%	0.6%
Current Ratio	1.1	1.2	1.3	1.3	1.2
Operating Surplus (Loss)	\$86,000,000	(\$24,000,000)	\$42,000,000	(\$444,000,000)	\$316,000,000
Total Surplus (Loss)	\$98,000,000	\$76,000,000	\$181,000,000	(\$320,000,000)	\$111,000,000
Total Net Assets or Equity	\$785,000,000	\$958,000,000	\$1,082,000,000	\$539,000,000	\$2,107,000,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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