

# Acute Hospital Financial Performance Trends

## Milford Regional Medical Center

City/Town: Milford County: Worcester Hospital Type: Community Hospital System: Milford Regional Medical Center and Affiliates

### Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	3.4%	3.4%	-0.7%	3.8%	2.9%	2.7%	1.7%
Non Operating Margin	0.8%	0.3%	0.8%	1.0%	1.0%	1.0%	0.2%
Total Margin	4.2%	3.7%	0.1%	4.7%	3.9%	4.5%	2.4%
Operating Surplus (Loss)	\$6,512,993	\$6,782,634	(\$1,551,146)	\$8,151,967	\$6,426,529		
Total Surplus (Loss)	\$7,863,000	\$7,417,851	\$116,628	\$10,222,640	\$8,541,125		
Net Patient Service Revenue	\$177,441,922	\$189,052,589	\$195,605,423	\$204,591,606	\$209,813,591		

### Liquidity

Current Ratio	3.7	3.3	3.2	3.5	3.2	1.6	1.6
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### Solvency/Capital Structure

Debt Service Coverage	3.3	3.6	1.9	3.1	2.8	4.2	3.4
Cash Flow to Total Debt	12.7%	11.7%	7.3%	15.7%	14.4%	20.4%	13.3%
Equity Financing Ratio	44.3%	45.6%	45.8%	47.6%	48.1%	54.0%	47.1%
Total Net Assets or Equity	\$115,430,981	\$121,617,587	\$116,950,473	\$120,524,959	\$121,961,911		

### Parent Health System: Milford Regional Medical Center and Affiliates

	2014	2015	2016	2017	2018
Operating Margin	0.8%	0.9%	-2.6%	0.1%	-0.9%
Non-Operating Margin	0.6%	0.2%	0.6%	0.7%	0.7%
Total Margin	1.4%	1.1%	-2.0%	0.8%	-0.1%
Current Ratio	3.2	2.9	2.8	2.9	2.7
Operating Surplus (Loss)	\$1,890,916	\$2,261,331	(\$6,986,344)	\$177,950	(\$2,500,380)
Total Surplus (Loss)	\$3,247,205	\$2,858,360	(\$5,326,823)	\$2,240,101	(\$389,643)
Total Net Assets or Equity	\$116,996,026	\$123,509,322	\$118,520,430	\$122,031,213	\$122,821,383

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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