

Acute Hospital Financial Performance Trends

Boston Children's Hospital

City/Town: Boston County: Suffolk Hospital Type: Specialty Hospital System: Boston Children's Hospital and Subsidiaries

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	4.1%	2.1%	1.8%	1.2%	2.3%	2.7%	1.7%
Non Operating Margin	-0.4%	-2.5%	-1.8%	3.1%	4.4%	1.0%	0.2%
Total Margin	3.7%	-0.4%	0.0%	4.2%	6.7%	4.5%	2.4%
Operating Surplus (Loss)	\$57,066,000	\$28,641,808	\$27,005,000	\$19,789,000	\$41,559,000		
Total Surplus (Loss)	\$51,183,000	(\$5,465,192)	(\$330,000)	\$72,784,000	\$122,866,000		
Net Patient Service Revenue	\$1,028,464,000	\$1,061,743,921	\$1,138,192,000	\$1,234,525,000	\$1,317,434,000		

Liquidity

Current Ratio	8.3	8.0	7.8	8.3	7.6	1.6	1.6
---------------	-----	-----	-----	-----	-----	-----	-----

Solvency/Capital Structure

Debt Service Coverage	6.1	3.9	4.4	5.7	6.8	4.2	3.4
Cash Flow to Total Debt	13.4%	8.7%	9.7%	12.2%	14.7%	20.4%	13.3%
Equity Financing Ratio	69.2%	67.4%	65.8%	64.8%	67.8%	54.0%	47.1%
Total Net Assets or Equity	\$3,080,044,000	\$3,118,503,000	\$3,158,699,000	\$3,553,040,000	\$4,047,788,000		

Parent Health System: Boston Children's Hospital and Subsidiaries

	2014	2015	2016	2017	2018
Operating Margin	5.3%	3.4%	1.2%	2.0%	2.3%
Non-Operating Margin	9.8%	-1.8%	4.6%	11.7%	14.3%
Total Margin	15.1%	1.6%	5.8%	13.8%	16.7%
Current Ratio	1.8	1.7	1.7	1.5	1.5
Operating Surplus (Loss)	\$112,850,000	\$67,432,000	\$28,588,000	\$56,485,000	\$69,825,000
Total Surplus (Loss)	\$321,038,000	\$31,448,000	\$138,444,000	\$383,512,000	\$499,974,000
Total Net Assets or Equity	\$4,783,740,000	\$4,625,360,000	\$4,850,634,000	\$5,488,964,000	\$6,054,312,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2019



www.chiamass.gov