

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
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Milford Regional Medical Center **Milford, MA** **Worcester** **Community Hospital** **09/30/16** **12**

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
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PROFITABILITY

Operating Margin	7.7%	4.0%	3.4%	3.4%	-0.7%	2.6%	2.3%
Non-Operating Margin	1.0%	0.7%	0.7%	0.3%	0.8%	0.8%	0.1%
Total Margin	8.7%	4.8%	4.2%	3.7%	0.1%	3.1%	2.8%
Operating Surplus (Loss)	\$15,204,927	\$7,450,124	\$6,512,993	\$6,782,634	(\$1,551,146)	--	--
Total Surplus (Loss)	\$17,175,167	\$8,791,185	\$7,863,000	\$7,417,851	\$116,628	--	--

LIQUIDITY

Current Ratio	3.8	3.6	3.7	3.3	3.2	1.8	1.6
Days in Accounts Receivable	48	50	48	48	47	40	50
Average Payment Period	48	51	52	54	40	55	66

SOLVENCY/CAPITAL STRUCTURE

Debt Service Coverage (Total)	3.7	2.7	3.3	3.6	1.9	4.2	3.0
Cash Flow to Total Debt	24.1%	16.9%	12.7%	11.7%	7.3%	20.8%	12.0%
Equity Financing	46.0%	48.1%	44.3%	45.6%	45.8%	50.3%	47.0%

OTHER

Total Net Assets	\$96,690,181	\$104,683,024	\$115,430,981	\$121,617,587	\$116,950,473	--	--
Assets Whose Use is Limited	\$17,922,410	\$13,931,908	\$39,579,659	\$17,560,553	\$17,789,061	--	--
Net Patient Service Revenue	\$185,024,412	\$173,162,259	\$177,441,922	\$189,052,589	\$195,605,423	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

