

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
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Massachusetts Eye and Ear Infirmary **Boston, MA** **Suffolk** **Specialty Hospital** **09/30/16** **12**

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
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PROFITABILITY

Operating Margin	-0.3%	-1.8%	-2.6%	-10.3%	-4.8%	2.6%	2.3%
Non-Operating Margin	13.9%	1.8%	2.3%	11.5%	3.6%	0.8%	0.1%
Total Margin	13.6%	0.0%	-0.2%	1.1%	-1.2%	3.1%	2.8%
Operating Surplus (Loss)	(\$802,694)	(\$4,014,197)	(\$5,853,856)	(\$26,573,020)	(\$12,313,602)	--	--
Total Surplus (Loss)	\$31,842,513	\$51,803	(\$527,759)	\$2,932,698	(\$3,103,392)	--	--

LIQUIDITY

Current Ratio	1.7	1.8	1.5	1.0	1.1	1.8	1.6
Days in Accounts Receivable	42	42	44	46	48	40	50
Average Payment Period	72	59	58	76	202	55	66

SOLVENCY/CAPITAL STRUCTURE

Debt Service Coverage (Total)	10.6	3.3	2.9	3.2	1.9	4.2	3.0
Cash Flow to Total Debt	38.1%	16.0%	16.0%	17.8%	6.3%	20.8%	12.0%
Equity Financing	50.2%	55.2%	55.6%	50.2%	40.7%	50.3%	47.0%

OTHER

Total Net Assets	\$211,722,254	\$231,027,453	\$226,014,537	\$217,125,275	\$229,308,771	--	--
Assets Whose Use is Limited	\$56,569,020	\$22,863,200	\$14,510,308	\$12,366,458	\$10,718,074	--	--
Net Patient Service Revenue	\$135,765,178	\$146,038,677	\$153,421,720	\$165,078,725	\$182,686,485	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix