

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Northeast Hospital	Beverly, MA & Gloucester, MA	Essex	Community Hospital	09/30/15	12

Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
PROFITABILITY							
Operating Margin	1.7%	3.0%	2.8%	4.7%	2.5%	3.0%	2.2%
Non-Operating Margin	0.5%	0.8%	3.0%	1.0%	1.5%	0.1%	0.1%
Total Margin	2.2%	3.8%	5.8%	5.7%	3.9%	3.7%	3.1%
Operating Surplus (Loss)	\$5,384,078	\$9,849,000	\$9,357,000	\$15,720,000	\$8,641,576	--	--
Total Surplus (Loss)	\$7,125,496	\$12,552,000	\$19,120,000	\$19,194,000	\$13,882,951	--	--

LIQUIDITY							
Current Ratio	1.4	1.5	1.7	2.0	1.7	1.6	1.6
Days in Accounts Receivable	36	41	40	44	44	38	49
Average Payment Period	48	47	48	53	68	58	64

SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total)	2.3	3.3	8.2	8.6	7.3	5.7	4.4
Cash Flow to Total Debt	16.1%	21.0%	25.2%	24.5%	19.2%	20.5%	12.4%
Equity Financing	30.7%	37.6%	50.4%	51.2%	44.6%	47.4%	46.6%

OTHER							
Total Net Assets	\$101,672,253	\$133,548,000	\$188,904,000	\$208,531,000	\$189,507,114	--	--
Assets Whose Use is Limited	\$21,389,261	\$22,156,000	\$21,338,000	\$22,022,000	\$21,042,010	--	--
Net Patient Service Revenue	\$311,465,733	\$321,521,000	\$312,227,000	\$327,087,000	\$341,110,950	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

