

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
New England Baptist Hospital	Boston, MA	Suffolk	Specialty Hospital	09/30/15	12

Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
<b>PROFITABILITY</b>							
Operating Margin	2.7%	3.6%	2.7%	0.1%	1.4%	3.0%	2.2%
Non-Operating Margin	1.6%	1.8%	2.1%	2.2%	1.0%	0.1%	0.1%
Total Margin	4.3%	5.3%	4.9%	2.3%	2.4%	3.7%	3.1%
<b>Operating Surplus (Loss)</b>	<b>\$5,456,000</b>	<b>\$7,781,000</b>	<b>\$6,122,000</b>	<b>\$343,950</b>	<b>\$3,388,227</b>	--	--
<b>Total Surplus (Loss)</b>	<b>\$8,666,000</b>	<b>\$11,665,000</b>	<b>\$10,919,000</b>	<b>\$5,534,690</b>	<b>\$5,920,383</b>	--	--
<b>LIQUIDITY</b>							
Current Ratio	3.3	3.1	3.3	3.6	3.4	1.6	1.6
Days in Accounts Receivable	45	39	44	38	36	38	49
Average Payment Period	36	41	41	34	39	58	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	3.7	4.5	4.5	3.0	3.1	5.7	4.4
Cash Flow to Total Debt	21.5%	24.9%	26.1%	17.0%	18.5%	20.5%	12.4%
Equity Financing	49.5%	48.9%	53.9%	51.7%	50.2%	47.4%	46.6%
<b>OTHER</b>							
Total Net Assets	\$99,009,000	\$106,573,000	\$118,919,000	\$125,601,946	\$121,020,601	--	--
Assets Whose Use is Limited	\$55,993,000	\$60,960,000	\$69,705,000	\$73,671,640	\$72,950,987	--	--
Net Patient Service Revenue	\$188,505,000	\$205,725,000	\$208,146,000	\$221,458,434	\$227,270,234	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix