

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Milford Regional Medical Center	Milford, MA	Worcester	Community Hospital	09/30/15	12

Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
<b>PROFITABILITY</b>							
Operating Margin	5.8%	7.7%	4.0%	3.4%	3.4%	3.0%	2.2%
Non-Operating Margin	0.1%	1.0%	0.7%	0.7%	0.3%	0.1%	0.1%
Total Margin	5.9%	8.7%	4.8%	4.2%	3.7%	3.7%	3.1%
<b>Operating Surplus (Loss)</b>	<b>\$11,273,228</b>	<b>\$15,204,927</b>	<b>\$7,450,124</b>	<b>\$6,512,993</b>	<b>\$6,782,634</b>	--	--
<b>Total Surplus (Loss)</b>	<b>\$11,558,769</b>	<b>\$17,175,167</b>	<b>\$8,791,185</b>	<b>\$7,863,000</b>	<b>\$7,417,851</b>	--	--
<b>LIQUIDITY</b>							
Current Ratio	3.5	3.8	3.6	3.7	3.3	1.6	1.6
Days in Accounts Receivable	46	48	50	48	48	38	49
Average Payment Period	40	48	51	52	54	58	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	3.2	3.7	2.7	3.3	3.6	5.7	4.4
Cash Flow to Total Debt	20.0%	24.1%	16.9%	12.7%	11.7%	20.5%	12.4%
Equity Financing	41.9%	46.0%	48.1%	44.3%	45.6%	47.4%	46.6%
<b>OTHER</b>							
Total Net Assets	\$77,729,033	\$96,690,181	\$104,683,024	\$115,430,981	\$121,617,587	--	--
Assets Whose Use is Limited	\$18,309,521	\$17,922,410	\$13,931,908	\$39,579,659	\$17,560,553	--	--
Net Patient Service Revenue	\$184,534,512	\$185,024,412	\$173,162,259	\$177,441,922	\$189,052,589	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

