

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Baystate Mary Lane Hospital	Ware, MA	Hampshire	Community Hospital	09/30/15	12

Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
<b>PROFITABILITY</b>							
Operating Margin	-5.5%	-0.2%	-3.1%	-7.4%	-5.6%	3.0%	2.2%
Non-Operating Margin	0.9%	1.3%	0.9%	1.9%	6.7%	0.1%	0.1%
Total Margin	-4.6%	1.1%	-2.2%	-5.5%	1.0%	3.7%	3.1%
<b>Operating Surplus (Loss)</b>	<b>(\$1,640,000)</b>	<b>(\$73,000)</b>	<b>(\$791,000)</b>	<b>(\$1,950,000)</b>	<b>(\$1,607,000)</b>	--	--
<b>Total Surplus (Loss)</b>	<b>(\$1,371,000)</b>	<b>\$325,000</b>	<b>(\$559,000)</b>	<b>(\$1,451,000)</b>	<b>\$293,000</b>	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.6	1.9	1.8	1.8	1.6	1.6	1.6
Days in Accounts Receivable	39	38	38	43	40	38	49
Average Payment Period	40	38	42	49	48	58	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total) <sup>1</sup>	--	--	--	--	--	5.7	4.4
Cash Flow to Total Debt	-2.3%	30.8%	15.4%	-1.7%	34.9%	20.5%	12.4%
Equity Financing	64.8%	65.4%	74.6%	72.1%	69.5%	47.4%	46.6%
<b>OTHER</b>							
Total Net Assets	\$15,177,000	\$16,994,000	\$19,160,000	\$18,691,000	\$16,763,000	--	--
Assets Whose Use is Limited	\$5,731,000	\$6,550,000	\$0	\$0	\$0	--	--
Net Patient Service Revenue	\$26,867,000	\$28,093,000	\$23,427,000	\$23,731,000	\$24,645,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

<sup>1</sup> A blank Debt Service Coverage Ratio indicates a facility with no current long term debt or interest in the period covered.