

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Kindred Hospital - Boston North Shore	Peabody, MA	Essex	Specialty Hospital	12/31/15	12

Financial Performance Indicators	FY11 ¹	FY12 ¹	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
PROFITABILITY							
Operating Margin	-10.2%	-11.7%	-9.4%	-7.4%	-9.0%	3.0%	2.2%
Non-Operating Margin	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Total Margin	-10.2%	-11.7%	-9.4%	-7.4%	-9.0%	3.7%	3.1%
Operating Surplus (Loss)	(\$2,116,885)	(\$2,043,443)	(\$1,630,740)	(\$1,406,500)	(\$1,736,596)	--	--
Total Surplus (Loss)	(\$2,116,885)	(\$2,043,443)	(\$1,630,740)	(\$1,406,500)	(\$1,736,596)	--	--

LIQUIDITY							
Current Ratio	0.7	3.0	2.7	2.7	2.4	1.6	1.6
Days in Accounts Receivable	38	71	66	68	64	38	49
Average Payment Period	69	23	24	26	27	58	64

SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total) ²	0.5	--	--	--	--	5.7	4.4
Cash Flow to Total Debt	52.9%	-142.0%	-7.9%	-76.1%	-98.1%	20.5%	12.4%
Equity Financing	6.6%	-235.9%	0.0%	-308.4%	-330.8%	47.4%	46.6%

OTHER							
Total Net Assets	(\$8,808,296)	(\$10,851,737)	\$0	(\$14,236,401)	(\$15,972,997)	--	--
Assets Whose Use is Limited	\$0	\$0	\$0	\$0	\$0	--	--
Net Patient Service Revenue	\$17,846,632	\$17,489,659	\$17,366,945	\$19,097,968	\$19,299,602	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ FY11 and FY12 metrics were calculated from as filed data.

² A blank Debt Service Coverage Ratio indicates a facility with no current long term debt or interest in the period covered.

