

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Kindred Hospital - Boston	Boston, MA	Suffolk	Specialty Hospital	12/31/15	12

Financial Performance Indicators	FY11 ¹	FY12 ¹	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
PROFITABILITY							
Operating Margin	-3.0%	-1.9%	-0.1%	-8.0%	-0.9%	3.0%	2.2%
Non-Operating Margin	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Total Margin	-3.0%	-1.9%	-0.1%	-8.0%	-0.9%	3.7%	3.1%
Operating Surplus (Loss)	(\$482,609)	(\$321,507)	(\$27,701)	(\$1,517,096)	(\$199,742)	--	--
Total Surplus (Loss)	(\$482,609)	(\$321,507)	(\$27,701)	(\$1,517,096)	(\$199,742)	--	--
LIQUIDITY							
Current Ratio	1.7	3.1	1.8	2.6	2.0	1.6	1.6
Days in Accounts Receivable	0	87	43	78	62	38	49
Average Payment Period	8	30	28	30	35	58	64
SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total) ²	--	--	--	--	--	5.7	4.4
Cash Flow to Total Debt	-3892.7%	-22.4%	7.8%	-79.1%	-2.2%	20.5%	12.4%
Equity Financing	94.9%	53.9%	65.8%	13.9%	10.4%	47.4%	46.6%
OTHER							
Total Net Assets	\$2,995,392	\$2,673,880	\$2,160,267	\$731,153	\$531,410	--	--
Assets Whose Use is Limited	\$0	\$0	\$0	\$0	\$0	--	--
Net Patient Service Revenue	\$16,310,634	\$16,913,630	\$18,840,613	\$18,837,376	\$21,488,534	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ FY11 and FY12 metrics were calculated from as filed data.

² A blank Debt Service Coverage Ratio indicates a facility with no current long term debt or interest in the period covered.

