

Acute Hospital Financial Performance Trends

| Hospital | City/Town | County | Hospital Type | Fiscal Year End | Number of Months Data |
|-------------------------------------|------------------------|------------------|---|-----------------|-----------------------|
| Harrington Memorial Hospital | Southbridge, MA | Worcester | Community, Disproportionate Share Hospital | 09/30/15 | 12 |

| Financial Performance Indicators | FY11 | FY12 | FY13 | FY14 | FY15 | MA Industry Median FY15 | North East US Median FY14 |
|-----------------------------------|--------------------|----------------------|--------------------|--------------------|--------------------|-------------------------|---------------------------|
| PROFITABILITY | | | | | | | |
| Operating Margin | 4.2% | -2.5% | 2.6% | -0.2% | 5.6% | 3.0% | 2.2% |
| Non-Operating Margin | 3.0% | 1.5% | 1.5% | 3.0% | 1.7% | 0.1% | 0.1% |
| Total Margin | 7.2% | -0.9% | 4.1% | 2.8% | 7.3% | 3.7% | 3.1% |
| Operating Surplus (Loss) | \$4,992,680 | (\$2,872,696) | \$2,927,227 | (\$195,570) | \$7,125,836 | -- | -- |
| Total Surplus (Loss) | \$8,524,979 | (\$1,092,455) | \$4,631,048 | \$3,303,456 | \$9,258,280 | -- | -- |
| LIQUIDITY | | | | | | | |
| Current Ratio | 1.6 | 3.5 | 3.7 | 2.9 | 2.7 | 1.6 | 1.6 |
| Days in Accounts Receivable | 41 | 41 | 45 | 49 | 47 | 38 | 49 |
| Average Payment Period | 43 | 59 | 67 | 79 | 78 | 58 | 64 |
| SOLVENCY/CAPITAL STRUCTURE | | | | | | | |
| Debt Service Coverage (Total) | 11.3 | 2.4 | 3.6 | 2.7 | 5.7 | 5.7 | 4.4 |
| Cash Flow to Total Debt | 51.2% | 19.6% | 31.4% | 22.7% | 34.5% | 20.5% | 12.4% |
| Equity Financing | 60.2% | 55.9% | 62.6% | 58.4% | 51.5% | 47.4% | 46.6% |
| OTHER | | | | | | | |
| Total Net Assets | \$71,821,159 | \$68,762,236 | \$79,177,427 | \$74,208,261 | \$64,239,656 | -- | -- |
| Assets Whose Use is Limited | \$50,791,617 | \$59,957,594 | \$63,521,859 | \$57,889,616 | \$55,446,043 | -- | -- |
| Net Patient Service Revenue | \$109,109,886 | \$110,533,500 | \$105,316,047 | \$107,734,501 | \$116,776,017 | -- | -- |

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix