

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
<b>Boston Children's Hospital</b>	<b>Boston, MA</b>	<b>Suffolk</b>	<b>Specialty Hospital</b>	<b>09/30/15</b>	<b>12</b>

Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
<b>PROFITABILITY</b>							
Operating Margin	4.4%	2.7%	4.3%	4.1%	2.1%	3.0%	2.2%
Non-Operating Margin	1.7%	1.7%	6.8%	-0.4%	-2.5%	0.1%	0.1%
Total Margin	6.1%	4.4%	11.1%	3.7%	-0.4%	3.7%	3.1%
<b>Operating Surplus (Loss)</b>	<b>\$59,180,000</b>	<b>\$36,225,000</b>	<b>\$61,176,000</b>	<b>\$57,066,000</b>	<b>\$28,641,808</b>	--	--
<b>Total Surplus (Loss)</b>	<b>\$82,067,000</b>	<b>\$58,416,000</b>	<b>\$157,692,000</b>	<b>\$51,183,000</b>	<b>(\$5,465,192)</b>	--	--
<b>LIQUIDITY</b>							
Current Ratio	5.9	6.8	6.8	8.3	8.0	1.6	1.6
Days in Accounts Receivable	47	43	46	55	63	38	49
Average Payment Period	86	80	87	77	84	58	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	6.8	6.2	9.2	6.1	3.9	5.7	4.4
Cash Flow to Total Debt	17.9%	16.0%	26.5%	13.4%	8.7%	20.5%	12.4%
Equity Financing	63.2%	65.3%	70.6%	69.2%	67.4%	47.4%	46.6%
<b>OTHER</b>							
Total Net Assets	\$2,129,573,000	\$2,400,549,000	\$2,842,447,000	\$3,080,044,000	\$3,118,503,000	--	--
Assets Whose Use is Limited	\$813,004,000	\$940,248,000	\$1,022,820,000	\$1,167,875,000	\$1,134,460,000	--	--
Net Patient Service Revenue	\$1,005,341,000	\$951,670,000	\$940,019,000	\$1,028,464,000	\$1,061,743,921	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

