

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Cape Cod Hospital	Hyannis, MA	Barnstable	Community, Disproportionate Share Hospital	09/30/15	12

Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
PROFITABILITY							
Operating Margin	6.9%	8.0%	4.7%	5.5%	6.9%	3.0%	2.2%
Non-Operating Margin	0.6%	0.8%	1.4%	1.0%	1.1%	0.1%	0.1%
Total Margin	7.6%	8.8%	6.1%	6.5%	8.0%	3.7%	3.1%
Operating Surplus (Loss)	\$28,782,314	\$35,920,618	\$19,712,301	\$24,856,698	\$33,208,217	--	--
Total Surplus (Loss)	\$31,470,229	\$39,487,717	\$25,707,183	\$29,481,049	\$38,455,033	--	--
LIQUIDITY							
Current Ratio	1.2	1.6	2.0	1.7	1.5	1.6	1.6
Days in Accounts Receivable	37	39	40	35	34	38	49
Average Payment Period	50	45	44	47	44	58	64
SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total)	3.7	4.5	3.7	3.9	4.6	5.7	4.4
Cash Flow to Total Debt	24.4%	30.4%	22.1%	22.4%	27.6%	20.5%	12.4%
Equity Financing	48.9%	56.1%	56.9%	56.7%	59.1%	47.4%	46.6%
OTHER							
Total Net Assets	\$201,943,953	\$244,778,582	\$262,807,340	\$278,491,611	\$301,131,663	--	--
Assets Whose Use is Limited	\$50,486,729	\$41,418,565	\$56,874,985	\$56,722,406	\$42,258,961	--	--
Net Patient Service Revenue	\$402,686,510	\$435,079,010	\$409,911,969	\$441,465,849	\$464,753,664	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix