

Acute Hospital Financial Performance Trends

| Hospital | City/Town | County | Hospital Type | Fiscal Year End | Number of Months Data | | |
|-----------------------------------|-----------------------|--------------------|--------------------------------|---------------------|-----------------------|-------------------------|---------------------------|
| Boston Medical Center | Boston, MA | Suffolk | Academic Medical Center | 09/30/15 | 12 | | |
| Financial Performance Indicators | FY11 | FY12 | FY13 | FY14 | FY15 | MA Industry Median FY15 | North East US Median FY14 |
| PROFITABILITY | | | | | | | |
| Operating Margin | -3.1% | 0.3% | 0.7% | 3.0% | 0.7% | 3.0% | 2.2% |
| Non-Operating Margin | 0.5% | 0.6% | 1.3% | 2.0% | 1.9% | 0.1% | 0.1% |
| Total Margin | -2.6% | 0.9% | 1.9% | 5.0% | 2.5% | 3.7% | 3.1% |
| Operating Surplus (Loss) | (\$30,329,000) | \$2,555,000 | \$6,972,000 | \$33,517,000 | \$7,628,000 | -- | -- |
| Total Surplus (Loss) | (\$25,149,000) | \$8,843,000 | \$20,043,000 | \$55,503,000 | \$29,333,000 | -- | -- |
| LIQUIDITY | | | | | | | |
| Current Ratio | 1.9 | 1.6 | 1.8 | 1.6 | 1.9 | 1.6 | 1.6 |
| Days in Accounts Receivable | 29 | 31 | 27 | 33 | 27 | 38 | 49 |
| Average Payment Period | 71 | 98 | 96 | 108 | 107 | 58 | 64 |
| SOLVENCY/CAPITAL STRUCTURE | | | | | | | |
| Debt Service Coverage (Total) | 1.7 | 2.4 | 3.0 | 4.1 | 5.1 | 5.7 | 4.4 |
| Cash Flow to Total Debt | 6.2% | 11.1% | 12.5% | 17.6% | 11.2% | 20.5% | 12.4% |
| Equity Financing | 56.0% | 56.6% | 59.5% | 60.5% | 53.7% | 47.4% | 46.6% |
| OTHER | | | | | | | |
| Total Net Assets | \$918,497,000 | \$1,003,079,000 | \$1,107,717,000 | \$1,189,881,000 | \$1,166,060,000 | -- | -- |
| Assets Whose Use is Limited | \$573,681,000 | \$701,939,000 | \$736,917,000 | \$733,032,000 | \$780,985,000 | -- | -- |
| Net Patient Service Revenue | \$851,538,000 | \$891,053,000 | \$897,928,635 | \$968,610,000 | \$1,009,036,000 | -- | -- |

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix