

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data		
<b>Athol Hospital</b>	<b>Athol, MA</b>	<b>Worcester</b>	<b>Community, Disproportionate Share Hospital</b>	<b>09/30/15</b>	<b>12</b>		
Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
<b>PROFITABILITY</b>							
Operating Margin	-22.4%	-11.6%	0.1%	5.9%	-2.2%	3.0%	2.2%
Non-Operating Margin	-4.2%	0.5%	0.3%	0.3%	0.4%	0.1%	0.1%
Total Margin	-26.6%	-11.2%	0.3%	6.2%	-1.7%	3.7%	3.1%
<b>Operating Surplus (Loss)</b>	<b>(\$3,983,329)</b>	<b>(\$2,342,833)</b>	<b>\$11,457</b>	<b>\$1,336,849</b>	<b>(\$495,606)</b>	--	--
<b>Total Surplus (Loss)</b>	<b>(\$4,726,906)</b>	<b>(\$2,250,753)</b>	<b>\$66,269</b>	<b>\$1,415,657</b>	<b>(\$402,216)</b>	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.0	0.7	0.5	0.7	0.6	1.6	1.6
Days in Accounts Receivable	45	37	40	37	42	38	49
Average Payment Period	68	74	90	105	85	58	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	-17.9	-10.3	2.1	6.1	3.6	5.7	4.4
Cash Flow to Total Debt	-93.8%	-37.3%	12.1%	23.3%	5.7%	20.5%	12.4%
Equity Financing	9.5%	-11.3%	22.6%	34.8%	24.9%	47.4%	46.6%
<b>OTHER</b>							
Total Net Assets	\$859,144	(\$913,871)	\$2,050,238	\$4,315,629	\$2,575,699	--	--
Assets Whose Use is Limited	\$968,215	\$0	\$1,559,197	\$1,546,059	\$1,391,453	--	--
Net Patient Service Revenue	\$17,996,519	\$19,046,431	\$18,535,950	\$21,586,647	\$21,527,462	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix