

## Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Tufts Medical Center	Boston, MA	Suffolk	Academic Medical Center	09/30/14	12

Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14	MA Industry Median FY14	North East US Median FY13
<b>PROFITABILITY</b>							
Operating Margin	0.1%	1.5%	0.6%	0.8%	0.6%	2.6%	2.9%
Non-Operating Margin	0.7%	-0.5%	0.9%	0.7%	2.2%	0.8%	0.1%
Total Margin	0.8%	1.1%	1.5%	1.6%	2.8%	4.2%	3.8%
<b>Operating Surplus (Loss)</b>	<b>\$759,000</b>	<b>\$10,353,000</b>	<b>\$4,048,000</b>	<b>\$5,352,000</b>	<b>\$4,502,000</b>	--	--
<b>Total Surplus (Loss)</b>	<b>\$5,285,000</b>	<b>\$7,250,000</b>	<b>\$10,006,000</b>	<b>\$10,246,000</b>	<b>\$19,739,000</b>	--	--

### LIQUIDITY

Current Ratio	1.2	1.5	1.6	2.2	1.4	1.6	1.6
Days in Accounts Receivable	67	52	47	41	42	40	49
Average Payment Period	79	55	57	66	63	59	65

### SOLVENCY/CAPITAL STRUCTURE

Debt Service Coverage (Total)	2.3	2.5	2.7	2.3	2.4	5.6	4.0
Cash Flow to Total Debt	12.6%	8.5%	8.9%	7.0%	9.6%	20.2%	13.6%
Equity Financing	14.0%	13.1%	13.0%	17.3%	20.5%	51.1%	46.6%

### OTHER

Total Net Assets	\$59,771,000	\$67,952,000	\$69,765,000	\$112,895,000	\$134,113,000	--	--
Assets Whose Use is Limited	\$88,252,000	\$185,944,000	\$99,253,000	\$84,214,000	\$67,033,000	--	--
Net Patient Service Revenue	\$555,580,000	\$566,883,000	\$576,131,374	\$570,657,374	\$581,969,169	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

For more information, please contact:  
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