

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
<b>Steward Saint Anne's Hospital</b>	<b>Fall River, MA</b>	<b>Bristol</b>	<b>Community, Disproportionate Share Hospital</b>	<b>12/31/14</b>	<b>12</b>

Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14	MA Industry Median FY14	North East US Median FY13
<b>PROFITABILITY</b>							
Operating Margin	7.1%	7.7%	12.5%	6.2%	10.4%	2.6%	2.9%
Non-Operating Margin	1.5%	0.0%	0.0%	0.1%	0.1%	0.8%	0.1%
Total Margin	8.6%	7.7%	12.5%	6.3%	10.5%	4.2%	3.8%
<b>Operating Surplus (Loss)</b>	<b>\$10,816,186</b>	<b>\$12,664,000</b>	<b>\$25,395,000</b>	<b>\$12,874,137</b>	<b>\$24,413,117</b>	--	--
<b>Total Surplus (Loss)</b>	<b>\$13,177,346</b>	<b>\$12,664,000</b>	<b>\$25,395,000</b>	<b>\$13,157,586</b>	<b>\$24,557,344</b>	--	--
<b>LIQUIDITY</b>							
Current Ratio	0.9	0.4	1.0	0.8	2.1	1.6	1.6
Days in Accounts Receivable	27	35	35	36	34	40	49
Average Payment Period	69	99	46	57	22	59	65
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	3.2	-2.6	24.7	37.1	364.4	5.6	4.0
Cash Flow to Total Debt	33.9%	40.5%	96.1%	66.8%	176.6%	20.2%	13.6%
Equity Financing	53.8%	9.7%	34.4%	49.7%	57.7%	51.1%	46.6%
<b>OTHER</b>							
Total Net Assets	\$79,522,240	\$8,771,000	\$35,212,000	\$55,846,180	\$69,588,289	--	--
Assets Whose Use is Limited	\$8,438,971	\$0	\$0	\$0	\$0	--	--
Net Patient Service Revenue	\$147,043,298	\$160,324,127	\$199,555,232	\$204,994,964	\$231,840,734	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix