

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
<b>Southcoast Hospitals Group</b>	<b>Fall River, MA, New Bedford, MA &amp; Wareham, MA</b>	<b>Bristol</b>	<b>Community, Disproportionate Share Hospital</b>	<b>09/30/14</b>	<b>12</b>

Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14	MA Industry Median FY14	North East US Median FY13
<b>PROFITABILITY</b>							
Operating Margin	3.0%	3.4%	5.5%	1.1%	5.1%	2.6%	2.9%
Non-Operating Margin	0.9%	1.6%	0.9%	2.0%	2.1%	0.8%	0.1%
Total Margin	3.9%	5.0%	6.4%	3.1%	7.2%	4.2%	3.8%
<b>Operating Surplus (Loss)</b>	<b>\$19,272,579</b>	<b>\$23,341,762</b>	<b>\$39,093,362</b>	<b>\$7,880,195</b>	<b>\$38,112,859</b>	--	--
<b>Total Surplus (Loss)</b>	<b>\$24,992,340</b>	<b>\$33,959,762</b>	<b>\$45,726,703</b>	<b>\$22,352,700</b>	<b>\$53,552,206</b>	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.7	1.8	1.6	1.4	1.3	1.6	1.6
Days in Accounts Receivable	37	34	36	40	41	40	49
Average Payment Period	58	55	58	69	68	59	65
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	4.2	5.3	6.3	4.7	7.2	5.6	4.0
Cash Flow to Total Debt	21.2%	23.1%	29.5%	17.6%	29.9%	20.2%	13.6%
Equity Financing	54.2%	54.4%	58.5%	55.8%	56.4%	51.1%	46.6%
<b>OTHER</b>							
Total Net Assets	\$378,076,614	\$411,239,405	\$488,542,080	\$525,369,742	\$503,964,820	--	--
Assets Whose Use is Limited	\$97,733,526	\$97,679,598	\$77,222,714	\$107,313,513	\$87,115,803	--	--
Net Patient Service Revenue	\$624,425,968	\$653,945,199	\$677,947,454	\$691,139,299	\$698,476,103	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

