

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Baystate Mary Lane Hospital	Ware, MA	Hampshire	Community Hospital	09/30/14	12

Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14	MA Industry Median FY14	North East US Median FY13
PROFITABILITY							
Operating Margin	-11.5%	-5.5%	-0.2%	-3.1%	-7.4%	2.6%	2.9%
Non-Operating Margin	1.8%	0.9%	1.3%	0.9%	1.9%	0.8%	0.1%
Total Margin	-9.7%	-4.6%	1.1%	-2.2%	-5.5%	4.2%	3.8%
Operating Surplus (Loss)	(\$3,380,000)	(\$1,640,000)	(\$73,000)	(\$791,000)	(\$1,950,000)	--	--
Total Surplus (Loss)	(\$2,860,000)	(\$1,371,000)	\$325,000	(\$559,000)	(\$1,451,000)	--	--

LIQUIDITY

Current Ratio	2.0	1.6	1.9	1.8	1.8	1.6	1.6
Days in Accounts Receivable	36	39	38	38	43	40	49
Average Payment Period	37	40	38	42	49	59	65

SOLVENCY/CAPITAL STRUCTURE

Debt Service Coverage (Total) ¹						5.6	4.0
Cash Flow to Total Debt	-36.2%	-2.3%	30.8%	15.4%	-1.7%	20.2%	13.6%
Equity Financing	72.5%	64.8%	65.4%	74.6%	72.1%	51.1%	46.6%

OTHER

Total Net Assets	\$18,069,000	\$15,177,000	\$16,994,000	\$19,160,000	\$18,691,000	--	--
Assets Whose Use is Limited	\$5,957,000	\$5,731,000	\$6,550,000	\$0	\$0	--	--
Net Patient Service Revenue	\$27,851,000	\$26,867,000	\$28,093,000	\$23,427,000	\$23,731,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ A blank Debt Service Coverage Ratio indicates a facility with no current long term debt or interest in the period covered.