

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Falmouth Hospital	Falmouth, MA	Barnstable	Community, Disproportionate Share Hospital	09/30/14	12

Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14	MA Industry Median FY14	North East US Median FY13
PROFITABILITY							
Operating Margin	1.7%	8.0%	8.5%	9.3%	7.0%	2.6%	2.9%
Non-Operating Margin	0.3%	1.2%	1.7%	2.2%	2.1%	0.8%	0.1%
Total Margin	2.0%	9.2%	10.2%	11.4%	9.1%	4.2%	3.8%
Operating Surplus (Loss)	\$2,260,097	\$11,962,174	\$13,481,361	\$14,265,248	\$11,039,704	--	--
Total Surplus (Loss)	\$2,697,826	\$13,702,844	\$16,242,002	\$17,601,329	\$14,405,976	--	--
LIQUIDITY							
Current Ratio	1.6	1.3	0.9	1.0	1.3	1.6	1.6
Days in Accounts Receivable	28	34	34	41	39	40	49
Average Payment Period	33	45	66	62	50	59	65
SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total)	4.5	9.3	9.4	9.8	7.1	5.6	4.0
Cash Flow to Total Debt	22.4%	44.7%	37.7%	40.2%	32.9%	20.2%	13.6%
Equity Financing	72.0%	67.8%	72.8%	75.0%	74.8%	51.1%	46.6%
OTHER							
Total Net Assets	\$122,953,645	\$130,908,903	\$150,732,260	\$169,932,494	\$181,478,377	--	--
Assets Whose Use is Limited	\$21,229,592	\$19,631,308	\$19,974,121	\$23,733,395	\$29,669,497	--	--
Net Patient Service Revenue	\$128,163,130	\$140,258,668	\$150,099,028	\$145,637,411	\$151,250,544	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

