

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Fairview Hospital	Great Barrington, MA	Berkshire	Community, Disproportionate Share Hospital	09/30/14	12

Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14	MA Industry Median FY14	North East US Median FY13
<b>PROFITABILITY</b>							
Operating Margin	1.7%	4.1%	4.7%	5.0%	6.0%	2.6%	2.9%
Non-Operating Margin	1.3%	1.6%	0.9%	5.2%	2.2%	0.8%	0.1%
Total Margin	2.9%	5.7%	5.7%	10.1%	8.2%	4.2%	3.8%
<b>Operating Surplus (Loss)</b>	<b>\$667,671</b>	<b>\$1,774,974</b>	<b>\$2,175,434</b>	<b>\$2,366,489</b>	<b>\$2,881,816</b>	--	--
<b>Total Surplus (Loss)</b>	<b>\$1,191,130</b>	<b>\$2,479,072</b>	<b>\$2,600,706</b>	<b>\$4,844,682</b>	<b>\$3,920,208</b>	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.0	1.0	1.0	1.0	1.0	1.6	1.6
Days in Accounts Receivable	38	37	42	45	38	40	49
Average Payment Period	31	36	42	29	37	59	65
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	4.8	6.9	7.4	13.4	12.2	5.6	4.0
Cash Flow to Total Debt	20.9%	32.9%	32.9%	47.7%	51.1%	20.2%	13.6%
Equity Financing	31.4%	35.3%	42.3%	51.8%	61.0%	51.1%	46.6%
<b>OTHER</b>							
Total Net Assets	\$9,206,953	\$10,077,084	\$13,803,612	\$19,301,055	\$23,470,838	--	--
Assets Whose Use is Limited	\$14,158,112	\$14,049,619	\$16,004,040	\$18,032,254	\$19,948,730	--	--
Net Patient Service Revenue	\$39,162,376	\$41,845,111	\$44,224,749	\$44,425,160	\$45,656,942	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix