

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Beth Israel Deaconess Medical Center	Boston, MA	Suffolk	Academic Medical Center	09/30/14	12

Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14	MA Industry Median FY14	North East US Median FY13
PROFITABILITY							
Operating Margin	4.2%	3.5%	3.2%	3.6%	2.2%	2.6%	2.9%
Non-Operating Margin	2.1%	1.0%	2.1%	3.5%	2.2%	0.8%	0.1%
Total Margin	6.3%	4.5%	5.3%	7.1%	4.4%	4.2%	3.8%
Operating Surplus (Loss)	\$56,225,000	\$48,092,000	\$44,617,000	\$50,780,000	\$31,310,107	--	--
Total Surplus (Loss)	\$84,212,000	\$62,250,000	\$74,008,000	\$100,151,000	\$63,285,000	--	--

LIQUIDITY

Current Ratio	3.2	3.3	3.2	3.5	3.2	1.6	1.6
Days in Accounts Receivable	46	50	53	53	50	40	49
Average Payment Period	52	48	52	58	61	59	65

SOLVENCY/CAPITAL STRUCTURE

Debt Service Coverage (Total)	4.3	3.7	4.2	5.0	4.0	5.6	4.0
Cash Flow to Total Debt	25.0%	21.9%	23.6%	29.6%	23.7%	20.2%	13.6%
Equity Financing	43.7%	43.8%	43.7%	55.8%	56.2%	51.1%	46.6%

OTHER

Total Net Assets	\$611,187,000	\$616,715,000	\$673,085,000	\$879,926,000	\$908,000,101	--	--
Assets Whose Use is Limited	\$380,676,000	\$365,124,000	\$400,855,000	\$448,189,000	\$475,326,337	--	--
Net Patient Service Revenue	\$1,033,924,000	\$1,063,772,000	\$1,081,133,000	\$1,051,482,000	\$1,113,506,670	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix