

ADDENDUM TO THE FY 2013 MASSACHUSETTS ACUTE HOSPITAL FINANCIAL PERFORMANCE REPORT

The Center for Health Information and Analysis has prepared this addendum to the May 2014 publication of Massachusetts Acute Hospital Financial Performance - FY 2013. As hospitals have varying fiscal year-end dates, the May 2014 publication reported each hospital's financial data as of September 30, 2013. This addendum reflects the results of twelve months of operations for all hospitals. This allows for a more meaningful comparison of annual results between hospitals.

Multi-Hospital Systems							
Hospital Name	Cohort	Operating Margin	Non-Operating Margin	Total Margin	Current Ratio	Equity Finance	Profit (Loss)
Baystate Health							\$103,202,000
Baystate Franklin Medical Center	D	-1.9%	0.8%	-1.2%	1.6	60.8%	(\$905,000)
Baystate Mary Lane Hospital	C	-3.1%	0.9%	-2.2%	1.8	74.6%	(\$559,000)
Baystate Medical Center^	T	6.6%	3.5%	10.1%	2.8	49.5%	\$104,666,000
Berkshire Health Systems							\$36,142,280
Berkshire Medical Center^	T	7.4%	1.4%	8.8%	1.2	58.7%	\$31,297,598
Fairview Hospital	D	5.0%	5.2%	10.1%	1.0	51.8%	\$4,844,682
Cape Cod Healthcare							\$43,308,512
Cape Cod Hospital	D	4.7%	1.4%	6.1%	2.0	56.9%	\$25,707,183
Falmouth Hospital	D	9.3%	2.2%	11.4%	1.0	75.0%	\$17,601,329
CareGroup							\$150,923,292
Beth Israel Deaconess Hospital - Milton	C	7.6%	1.9%	9.5%	2.0	55.5%	\$8,134,873
Beth Israel Deaconess Hospital - Needham	C	1.7%	0.4%	2.1%	2.0	44.2%	\$1,356,419
Beth Israel Deaconess Medical Center	A	3.6%	3.5%	7.1%	3.5	55.8%	\$100,151,000
Mount Auburn Hospital	T	3.6%	5.7%	9.4%	4.4	59.4%	\$30,362,000
New England Baptist Hospital	S	2.7%	2.1%	4.9%	3.3	53.9%	\$10,919,000
Lahey Health System							\$79,222,688
Lahey Clinic	T	7.6%	0.0%	7.6%	4.8	37.1%	\$60,102,688
Northeast Hospital	C	2.8%	3.0%	5.8%	1.7	50.4%	\$19,120,000
Partners HealthCare System							\$292,253,000
Brigham and Women's Faulkner Hospital	T	0.0%	0.0%	0.0%	1.1	49.7%	(\$32,000)
Brigham and Women's Hospital	A	5.5%	0.0%	5.5%	1.3	19.2%	\$139,047,000
Cooley Dickinson Hospital	C	8.3%	-7.8%	0.6%	1.2	45.5%	\$825,000
Martha's Vineyard Hospital	C	2.5%	4.0%	6.6%	2.2	88.7%	\$4,266,000
Massachusetts General Hospital	A	4.5%	0.0%	4.6%	1.6	54.8%	\$149,171,000
Nantucket Cottage Hospital	C	-5.9%	7.2%	1.4%	1.0	89.8%	\$473,000
Newton-Wellesley Hospital	C	4.3%	0.2%	4.5%	1.2	31.8%	\$18,775,000
North Shore Medical Center	D	-4.9%	0.1%	-4.9%	1.6	-2.5%	(\$20,272,000)
Steward Health Care System							(\$13,948,938)
Merrimack Valley*	D	-22.1%	0.0%	-22.1%	0.3	-91.1%	(\$10,705,558)
Morton Hospital*	D	-8.6%	0.0%	-8.6%	0.5	-4.7%	(\$9,690,015)
Nashoba Valley Medical Center*	C	0.3%	0.0%	0.3%	0.4	-16.2%	\$128,996
Quincy Medical Center*	D	-26.1%	1.0%	-25.1%	0.2	-33.9%	(\$19,745,840)
Steward Carney Hospital^*	T	-8.9%	0.0%	-8.9%	0.3	-30.2%	(\$8,991,082)
Steward Good Samaritan Medical Center*	D	1.7%	0.1%	1.8%	0.4	-4.2%	\$4,222,609
Steward Holy Family Hospital*	D	4.2%	0.0%	4.2%	0.8	4.0%	\$7,693,684
Steward Norwood Hospital*	C	-0.8%	0.9%	0.1%	0.4	-34.1%	\$212,862
Steward Saint Anne's Hospital*	D	6.2%	0.1%	6.3%	0.8	49.7%	\$13,157,586
Steward St. Elizabeth's Medical Center*	T	3.1%	0.0%	3.1%	0.3	-9.7%	\$9,767,820
UMass Memorial Health Care							\$80,432,720
Clinton Hospital	D	-3.0%	1.7%	-1.3%	0.6	47.7%	(\$322,000)
HealthAlliance Hospital	D	2.6%	1.5%	4.1%	1.8	77.9%	\$6,600,668
Marlborough Hospital	C	0.7%	2.3%	3.0%	0.9	36.1%	\$2,425,000
UMass Memorial Medical Center^	A	-2.3%	6.9%	4.6%	1.3	25.5%	\$68,934,052
Wing Memorial Hospital	D	2.0%	1.0%	3.0%	1.5	58.5%	\$2,795,000
Vanguard Health System							\$48,945,643
MetroWest Medical Center*	C	-0.7%	0.2%	-0.5%	1.5	-55.4%	(\$1,390,292)
Saint Vincent Hospital^*	T	14.0%	0.0%	14.0%	1.1	162.8%	\$50,335,935

ADDENDUM TO THE FY 2013 MASSACHUSETTS ACUTE HOSPITAL FINANCIAL PERFORMANCE REPORT (CONTINUED)

Individual Hospitals							
Hospital Name	Cohort	Operating Margin	Non-Operating Margin	Total Margin	Current Ratio	Equity Finance	Profit (Loss)
Anna Jaques Hospital	C	1.5%	1.2%	2.8%	2.9	34.0%	\$3,160,269
Athol Memorial Hospital	D	0.1%	0.3%	0.3%	0.5	22.6%	\$66,269
Boston Children's Hospital	S	4.3%	6.8%	11.1%	6.8	70.6%	\$157,692,000
Boston Medical Center^	A	0.7%	1.3%	1.9%	1.8	59.5%	\$20,043,000
Cambridge Health Alliance^*	T	-4.9%	1.2%	-3.7%	0.8	29.0%	(\$19,956,270)
Dana-Farber Cancer Institute	S	-4.4%	9.6%	5.2%	1.6	66.0%	\$56,176,751
Emerson Hospital	C	0.6%	0.0%	0.6%	1.6	26.9%	\$1,139,496
Hallmark Health	C	1.8%	2.9%	4.7%	3.8	49.1%	\$12,772,000
Harrington Memorial Hospital	C	2.6%	1.5%	4.1%	3.7	62.6%	\$4,631,048
Heywood Hospital	D	2.3%	2.8%	5.1%	0.9	52.2%	\$5,353,421
Holyoke Medical Center	D	3.4%	0.3%	3.7%	1.3	13.3%	\$4,516,007
Jordan Hospital	C	0.1%	1.3%	1.4%	1.3	30.2%	\$2,809,252
Lawrence General Hospital	D	3.4%	1.1%	4.5%	1.4	70.7%	\$9,855,000
Lowell General Hospital	C	0.5%	5.2%	5.7%	1.6	34.9%	\$24,309,143
Massachusetts Eye and Ear Infirmary	S	-1.8%	1.8%	0.0%	1.8	55.2%	\$51,803
Mercy Medical Center**							
Milford Regional Medical Center	C	4.0%	0.7%	4.8%	3.6	48.1%	\$8,791,185
Noble Hospital	D	0.3%	0.1%	0.4%	0.5	-7.6%	\$236,183
North Adams Regional Hospital	D	3.6%	0.5%	4.1%	1.8	1.5%	\$2,462,475
Signature Healthcare Brockton Hospital	D	7.4%	1.2%	8.7%	1.2	51.4%	\$19,605,657
South Shore Hospital	C	3.1%	1.4%	4.5%	1.6	41.4%	\$21,661,706
Southcoast Hospitals Group	D	1.1%	2.0%	3.1%	1.4	55.8%	\$22,352,700
Sturdy Memorial Hospital	C	6.8%	5.1%	11.9%	10.2	91.7%	\$20,208,939
Tufts Medical Center	A	0.8%	0.7%	1.6%	2.2	17.3%	\$10,246,000
Winchester Hospital	C	2.2%	3.7%	5.9%	1.5	59.9%	\$16,799,677

Note: Profitability percentages may not add due to rounding.

A: Academic Medical Center
D: Community-DSH Hospital
S: Specialty Hospital

C: Community Hospital
T: Teaching Hospital

^ Indicates Hospital meets DSH criteria.

* Data reported on an alternative fiscal year.

** Mercy Medical Center changed its fiscal year from 12/31 to 6/30, therefore its FY13 filing reflects six months of data.

Below are the results for Mercy Medical Center for the period January 1, 2013 through June 30, 2013.

Hospital Name	Cohort	Operating Margin	Non-Operating Margin	Total Margin	Current Ratio	Equity Finance	Profit (Loss)
Mercy Medical Center	D	3.8%	-0.2%	3.6%	2.9	55.5%	\$2,245,083

For description of the metrics, please see the Massachusetts Acute Hospital Quarterly and Annual Financial Report Technical Appendix.



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Publication Number-14-304-CHIA-01