

# Acute Hospital Financial Performance Trends

Hospital Winchester Hospital	City/Town Winchester	County Middlesex	Hospital Type Community	Fiscal Year End 9/30/2014	Number of Months Data 9			
							Publish Date	
Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14Q3	MA Industry Median FY14Q3	North East US Median FY12	
<b>Profitability</b>								
Operating Margin	3.01%	3.01%	3.01%	2.21%	0.75%	2.31%	2.19%	
Non-Operating Margin	0.11%	0.91%	4.18%	3.72%	1.98%	1.21%	0.08%	
Total Margin	3.11%	3.93%	7.18%	5.93%	2.73%	3.80%	2.80%	
Operating Surplus (Loss)	\$8,015,532	\$8,148,328	\$8,845,817	\$6,253,282	\$1,523,831	--	--	
Total Surplus (Loss)	\$8,299,564	\$10,623,878	\$21,144,117	\$16,799,677	\$5,546,631	--	--	
<b>Liquidity</b>								
Current Ratio	1.57	1.40	1.46	1.49	1.53	1.57	1.57	
Days in Accounts Receivable	33	34	36	36	40	39	42	
Average Payment Period	46	57	57	55	54	57	66	
<b>Solvency/Capital Structure</b>								
Debt Service Coverage (Total)	4.3	4.6	5.5	4.5	--	--	3.6	
Cash Flow to Total Debt	14.2%	14.9%	23.0%	21.2%	--	--	19.0%	
Equity Financing	50.6%	51.4%	54.8%	59.9%	62.5%	52.1%	44.4%	
<b>Other</b>								
Total Net Assets	\$155,797,046	\$166,623,402	\$194,981,171	\$229,735,221	\$253,605,168	--	--	
Assets Whose Use is Limited	\$142,172,660	\$126,502,287	\$130,134,996	\$138,468,751	\$162,620,075	--	--	
Net Patient Service Revenue	\$259,140,905	\$258,486,227	\$271,862,691	\$261,980,483	\$189,557,635	--	--	

For description of the metrics, please see the Massachusetts Acute Hospital Quarterly and Annual Financial Reports Technical Appendix

For more information, please contact:  
**CENTER FOR HEALTH INFORMATION AND ANALYSIS**  
 Two Boylston Street, 5<sup>th</sup> Floor  
 Boston, MA 02116

617.988.3100

[www.mass.gov/chia/hospitals](http://www.mass.gov/chia/hospitals)

