

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data	Publish Date	
North Shore Medical Center	Charlestown	Suffolk	Community, Disproportionate Share	9/30/2014	9		
Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14Q3	MA Industry Median FY14Q3	North East US Median FY12
Profitability							
Operating Margin	-1.37%	-3.42%	-1.82%	-4.93%	-5.29%	2.31%	2.19%
Non-Operating Margin	0.15%	0.08%	0.02%	0.07%	-0.23%	1.21%	0.08%
Total Margin	-1.22%	-3.34%	-1.80%	-4.86%	-5.52%	3.80%	2.80%
Operating Surplus (Loss)	(\$5,828,000)	(\$14,475,000)	(\$8,126,000)	(\$20,564,000)	(\$16,501,000)	--	--
Total Surplus (Loss)	(\$5,197,000)	(\$14,131,000)	(\$8,046,000)	(\$20,272,000)	(\$17,205,000)	--	--
Liquidity							
Current Ratio	1.26	1.35	1.41	1.57	1.97	1.57	1.57
Days in Accounts Receivable	35	35	34	33	35	39	42
Average Payment Period	64	72	79	86	87	57	66
Solvency/Capital Structure							
Debt Service Coverage (Total)	0.5	0.3	0.4	0.1	--	--	3.6
Cash Flow to Total Debt	6.1%	2.3%	4.0%	-0.7%	--	--	19.0%
Equity Financing	7.9%	7.0%	-3.7%	-2.5%	7.0%	52.1%	44.4%
Other							
Total Net Assets	\$22,089,000	\$20,571,000	(\$11,743,000)	(\$9,116,000)	\$30,947,000	--	--
Assets Whose Use is Limited	\$1,014,000	\$1,030,000	\$1,062,000	\$1,101,000	\$1,056,000	--	--
Net Patient Service Revenue	\$415,922,000	\$413,966,000	\$435,831,000	\$402,228,000	\$297,903,000	--	--

For description of the metrics, please see the Massachusetts Acute Hospital Quarterly and Annual Financial Reports Technical Appendix

For more information, please contact:
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