

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data		
Massachusetts General Hospital	Boston	Suffolk	Academic Medical Center	9/30/2014	9		
Publish Date							
Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14Q3	MA Industry Median FY14Q3	North East US Median FY12
Profitability							
Operating Margin	6.13%	6.95%	8.22%	4.53%	5.27%	2.31%	2.19%
Non-Operating Margin	0.20%	0.43%	0.17%	0.03%	0.04%	1.21%	0.08%
Total Margin	6.33%	7.38%	8.39%	4.56%	5.31%	3.80%	2.80%
Operating Surplus (Loss)	\$175,666,000	\$210,968,000	\$267,896,000	\$148,257,000	\$130,539,000	--	--
Total Surplus (Loss)	\$181,300,000	\$223,913,000	\$273,559,000	\$149,171,000	\$131,527,000	--	--
Liquidity							
Current Ratio	1.55	1.52	1.35	1.56	1.57	1.57	1.57
Days in Accounts Receivable	40	44	44	45	48	39	42
Average Payment Period	50	47	54	45	44	57	66
Solvency/Capital Structure							
Debt Service Coverage (Total)	10.2	10.7	9.0	5.6	--	--	3.6
Cash Flow to Total Debt	38.8%	44.3%	43.8%	29.5%	--	--	19.0%
Equity Financing	67.1%	65.5%	58.0%	54.8%	57.9%	52.1%	44.4%
Other							
Total Net Assets	\$1,918,198,000	\$1,926,676,000	\$1,779,436,000	\$1,713,517,000	\$1,914,355,000	--	--
Assets Whose Use is Limited	\$144,505,000	\$158,893,000	\$172,345,000	\$176,102,000	\$191,005,000	--	--
Net Patient Service Revenue	\$2,025,967,000	\$2,112,617,000	\$2,333,360,000	\$2,298,643,000	\$1,756,758,000	--	--

For description of the metrics, please see the Massachusetts Acute Hospital Quarterly and Annual Financial Reports Technical Appendix

For more information, please contact:
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