

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data		
New England Baptist Hospital	Boston	Suffolk	Specialty	9/30/2014	9		
Publish Date 10/ 10 /2014							
Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14Q3	MA Industry Median FY14Q3	North East US Median FY12
Profitability							
Operating Margin	2.31%	2.69%	3.56%	2.72%	0.31%		2.19%
Non-Operating Margin	1.86%	1.58%	1.78%	2.13%	2.60%		0.08%
Total Margin	4.16%	4.27%	5.34%	4.85%	2.91%		2.80%
Operating Surplus (Loss)	\$4,565,000	\$5,456,000	\$7,781,000	\$6,122,000	\$560,069	--	--
Total Surplus (Loss)	\$8,241,000	\$8,666,000	\$11,665,000	\$10,919,000	\$5,230,385	--	--
Liquidity							
Current Ratio	3.00	3.33	3.07	3.26	3.41		1.57
Days in Accounts Receivable	41	45	39	44	38		42
Average Payment Period	39	36	41	41	36		66
Solvency/Capital Structure							
Debt Service Coverage (Total)	3.8	3.7	4.5	4.5	--		3.6
Cash Flow to Total Debt	19.6%	21.5%	24.9%	26.1%	--		19.0%
Equity Financing	46.0%	49.5%	48.9%	53.9%	49.6%		44.4%
Other							
Total Net Assets	\$91,098,000	\$99,009,000	\$106,573,000	\$118,919,000	\$123,577,328	--	--
Assets Whose Use is Limited	\$60,592,000	\$55,993,000	\$60,960,000	\$69,705,000	\$75,182,143	--	--
Net Patient Service Revenue	\$185,104,000	\$188,505,000	\$205,725,000	\$208,146,000	\$166,154,953	--	--

For description of the metrics, please see the Massachusetts Acute Hospital Quarterly and Annual Financial Reports Technical Appendix

For more information, please contact:
CENTER FOR HEALTH INFORMATION AND ANALYSIS
 Two Boylston Street, 5th Floor
 Boston, MA 02116

617.988.3100

www.mass.gov/chia/hospitals

