

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data		
Mercy Medical Center	Springfield	Hampden	Community, Disproportionate Share	6/30/2014	9		
Mercy Hospital changed its fiscal year from 12/31 to 6/30 beginning July 1, 2013. Their latest filing is currently shown.							
Financial Performance Indicators	FY10	FY11	FY12	FY13 [8]	FY14Q3	MA Industry Median FY14Q2	North East US Median FY12
<b>Profitability</b>							
Operating Margin	3.92%	4.95%	9.83%	7.06%	5.70%	1.46%	2.19%
Non-Operating Margin	-0.60%	0.09%	0.52%	0.58%	0.19%	1.25%	0.08%
Total Margin	3.32%	5.04%	10.36%	7.63%	5.88%	2.68%	2.80%
Operating Surplus (Loss)	\$8,458,902	\$10,799,084	\$23,968,789	\$9,173,222	\$10,584,427	--	--
Total Surplus (Loss)	\$7,164,168	\$11,001,633	\$25,245,963	\$9,923,854	\$10,933,813	--	--
<b>Liquidity</b>							
Current Ratio	3.40	3.04	3.16	3.24	3.28	1.57	1.57
Days in Accounts Receivable	32	43	42	41	44	41	42
Average Payment Period	34	40	39	40	48	58	66
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total)	4.6	5.9	10.3	--	--	--	3.6
Cash Flow to Total Debt	20.3%	25.0%	42.8%	--	--	--	19.0%
Equity Financing	44.1%	44.3%	51.5%	55.4%	58.8%	51.1%	44.4%
<b>Other</b>							
Total Net Assets	\$67,037,236	\$74,043,109	\$99,734,321	\$113,115,016	\$127,762,003	--	--
Assets Whose Use is Limited	\$3,807,734	\$4,094,212	\$4,334,305	\$4,441,654	\$4,230,454	--	--
Net Patient Service Revenue	\$204,879,641	\$204,817,309	\$219,732,774	\$115,692,459	\$170,678,161	--	--

For description of the metrics, please see the Massachusetts Acute Hospital Quarterly and Annual Financial Reports Technical Appendix

For more information, please contact:  
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