

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data		
Dana-Farber Cancer Institute	Boston	Suffolk	Specialty	9/30/2014	6		
Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14Q2	MA Industry Median FY14Q2	North East US Median FY12
Profitability							
Operating Margin	-4.02%	-6.63%	-4.70%	-4.40%	-4.78%	1.46%	2.19%
Non-Operating Margin	6.18%	5.75%	7.02%	9.61%	9.58%	1.25%	0.08%
Total Margin	2.16%	-0.88%	2.32%	5.21%	4.80%	2.68%	2.80%
Operating Surplus (Loss)	(\$35,757,190)	(\$63,584,367)	(\$47,404,462)	(\$47,389,693)	(\$25,902,323)	--	--
Total Surplus (Loss)	\$19,166,731	(\$8,451,823)	\$23,406,578	\$56,176,751	\$26,037,045	--	--
Liquidity							
Current Ratio	1.29	1.21	1.43	1.61	1.26	1.57	1.57
Days in Accounts Receivable	45	47	52	48	50	41	42
Average Payment Period	52	46	45	48	52	58	66
Solvency/Capital Structure							
Debt Service Coverage (Total)	7.5	4.6	7.8	10.7	--	--	3.6
Cash Flow to Total Debt	11.5%	9.1%	17.2%	21.7%	--	--	19.0%
Equity Financing	61.9%	63.3%	64.6%	66.0%	67.0%	51.1%	44.4%
Other							
Total Net Assets	\$893,628,021	\$941,082,937	\$1,036,163,330	\$1,182,383,094	\$1,253,383,824	--	--
Assets Whose Use is Limited	\$13,401,550	\$13,326,190	\$17,422,712	\$67,779,961	\$57,410,041	--	--
Net Patient Service Revenue	\$500,908,532	\$546,988,577	\$610,208,082	\$642,737,801	\$332,889,701	--	--

For description of the metrics, please see the Massachusetts Acute Hospital Quarterly and Annual Financial Reports Technical Appendix

For more information, please contact:
CENTER FOR HEALTH INFORMATION AND ANALYSIS
 Two Boylston Street, 5th Floor
 Boston, MA 02116

617.988.3100

www.mass.gov/chia/hospitals

