

# Steward Saint Anne's Hospital

## 2022 Hospital Profile

### OVERVIEW

City/Town:	Fall River, MA
Region:	Southcoast
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY22:	187, Mid-Size Hospital
Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in HFY22:	Steward Health Care Failed to Submit
Change in Ownership HFY18-HFY22:	Not Applicable

Tax Status:	For profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	1,081.99
FY22 Case Mix Index:	1.19
Public Payer Mix <sup>1</sup> :	71.6%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	55% / 18% / 24%
CY21 Commercial Statewide Relative Price:	1.06

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$187.9M	\$213.2M	\$206.4M	\$246.7M	\$250.1M
Outpatient GPSR	\$469.6M	\$484.1M	\$446.5M	\$539.3M	\$544.3M
Total GPSR	\$657.5M	\$697.3M	\$652.8M	\$786.0M	\$794.4M
Inpatient NPSR per CMAD	\$10,063	\$11,135	\$11,174	\$11,648	\$11,124
Inpatient NPSR	\$101.5M	\$114.8M	\$110.4M	\$127.6M	\$126.0M
Outpatient NPSR	\$168.3M	\$174.1M	\$157.2M	\$187.7M	\$189.9M

\*Data Source: CHIA Hospital Cost Reports

#### REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$276.2M	\$292.0M	\$275.2M	\$321.6M	\$323.4M
Non-Operating Revenue <sup>3</sup>	\$0.7M	\$0.0M	\$0.0M	\$2.3M	\$0.0M
COVID Funding Included in Operating Revenue <sup>4</sup>	-	-	\$6.7M	\$0.0M	\$6.4M
Total Revenue	\$276.9M	\$292.0M	\$275.2M	\$323.8M	\$323.4M
Total Expenses	\$241.3M	\$236.8M	\$256.0M	\$284.5M	\$277.6M
Total Surplus (Deficit)	\$35.6M	\$55.2M	\$19.1M	\$39.3M	\$45.8M
Operating Margin	12.6%	18.9%	6.9%	11.4%	14.2%
Non-Operating Margin	0.3%	0.0%	0.0%	0.7%	0.0%
Total Margin	12.9%	18.9%	6.9%	12.1%	14.2%

\*Data Source: Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$142.0M	\$32.4M	\$38.8M	\$49.3M	\$37.6M
Current Ratio	6.4	1.7	1.0	1.3	2.2
Debt Service Coverage Ratio	16.2	154.7	47.2	58.3	5.7
Cash Flow to Total Debt	189.5%	285.9%	83.0%	142.6%	33.4%
Equity Financing Ratio	84.4%	56.6%	53.4%	59.8%	18.6%
Average Age of Plant	5.0	8.0	9.0	22.0	6.0

\*Data Source: Standardized Financial Statements

### UTILIZATION

Licensed Beds in HFY22:	211
Available Beds in HFY22:	206
Staffed Beds in HFY22:	187
HFY22 Percentage Occupancy:	70.8%
Inpatient Discharges in HFY22:	9,479
Change HFY21-HFY22:	(0.4%)
Percent of Total Region Discharges in HFY22:	23.5%
Percent of Statewide Total Discharges in HFY22:	1.3%
Inpatient Days in HFY22:	48,293
Change HFY21-HFY22:	(5.0%)
Percent of Total Region Inpatient Days in HFY22:	22.6%
Percent of Statewide Total Inpatient Days in HFY22:	1.2%
Average Length of Stay in HFY22:	5.1
Change HFY21-HFY22:	(4.9%)
Emergency Department Visits in HFY22:	45,532
Change HFY21-HFY22:	1.3%
Percent of Total Region Emergency Department Visits in HFY22:	25.4%
Percent of Statewide Total Emergency Department Visits in HFY22:	1.7%
Outpatient Visits in HFY22:	157,454
Change HFY21-HFY22:	(10.0%)

\*Data Source: CHIA Hospital Cost Reports

#### TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) <sup>5</sup>	Discharges	Percent of Total Hospital Discharges
Major Resp Infect & Inflam	567	6.0%
Septicemia & Disseminated Infections	354	3.8%
Heart failure	341	3.6%
Knee joint replacement	316	3.4%
Hip joint replacement	254	2.7%
Kidney & Urinary Tract Infections	253	2.7%
Other pneumonia	241	2.6%
Procedures for obesity	223	2.4%
Diabetes	217	2.3%
Cardiac Arrhythmia	202	2.2%

\*Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN FY22

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
Fall River, MA	4,868	39%
New Bedford, MA	767	6%
Somerset, MA	544	28%
Tiverton, RI	493	41%
Westport, MA	468	26%
Swansea, MA	400	26%
North Dartmouth, MA	326	17%
South Dartmouth, MA	176	14%
Fairhaven, MA	114	6%
Taunton, MA	102	1%

\*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

<sup>6</sup> Steward Health Care did not provide their audited financial statements, therefore their financial data is as reported or filed.



For more information, please contact:

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