

# Steward Holy Family Hospital

## 2022 Hospital Profile

### OVERVIEW

City/Town:	Methuen, MA
Region:	Northeastern Massachusetts
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY22:	182, Mid-Size Hospital
Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in HFY22:	Steward Health Care Failed to Submit
Change in Ownership HFY18-HFY22:	Not Applicable

Tax Status:	For profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	1,179.36
FY22 Case Mix Index:	1.03
Public Payer Mix <sup>1</sup> :	69.5%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	45% / 26% / 24%
CY21 Commercial Statewide Relative Price:	0.95

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$218.8M	\$233.7M	\$216.7M	\$236.0M	\$220.8M
Outpatient GPSR	\$307.7M	\$314.7M	\$260.8M	\$306.3M	\$296.7M
Total GPSR	\$526.6M	\$548.4M	\$477.5M	\$542.3M	\$517.6M
Inpatient NPSR per CMAD	\$10,555	\$10,996	\$10,717	\$11,207	\$11,502
Inpatient NPSR	\$124.8M	\$140.7M	\$137.8M	\$151.5M	\$145.4M
Outpatient NPSR	\$117.5M	\$122.1M	\$99.4M	\$119.9M	\$110.9M

\*Data Source: CHIA Hospital Cost Reports

#### REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$248.2M	\$266.3M	\$269.9M	\$285.0M	\$272.0M
Non-Operating Revenue <sup>3</sup>	\$2.1M	\$0.0M	\$0.0M	\$12.6M	\$0.0M
COVID Funding Included in Operating Revenue <sup>4</sup>	-	-	\$25.6M	\$0.0M	\$5.6M
Total Revenue	\$250.3M	\$266.3M	\$269.9M	\$297.6M	\$272.0M
Total Expenses	\$233.9M	\$241.0M	\$269.9M	\$272.9M	\$264.6M
Total Surplus (Deficit)	\$16.3M	\$25.3M	(\$0.0M)	\$24.8M	\$7.5M
Operating Margin	5.7%	9.5%	0.0%	4.1%	2.7%
Non-Operating Margin	0.8%	0.0%	0.0%	4.2%	0.0%
Total Margin	6.5%	9.5%	0.0%	8.3%	2.7%

\*Data Source: Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$5.8M	\$23.2M	\$21.2M	\$41.5M	\$20.2M
Current Ratio	1.0	1.3	0.8	1.4	2.0
Debt Service Coverage Ratio	3.0	57.8	4.8	43.4	1.8
Cash Flow to Total Debt	88.8%	108.1%	8.6%	109.9%	6.0%
Equity Financing Ratio	16.1%	43.6%	37.7%	57.0%	6.5%
Average Age of Plant	6.0	13.0	13.0	53.0	4.0

\*Data Source: Standardized Financial Statements

### UTILIZATION

Licensed Beds in HFY22:	348
Available Beds in HFY22:	262
Staffed Beds in HFY22:	182
HFY22 Percentage Occupancy:	92.2%
Inpatient Discharges in HFY22:	12,286
Change HFY21-HFY22:	(8.8%)
Percent of Total Region Discharges in HFY22:	9.4%
Percent of Statewide Total Discharges in HFY22:	1.7%
Inpatient Days in HFY22:	61,224
Change HFY21-HFY22:	(1.5%)
Percent of Total Region Inpatient Days in HFY22:	9.4%
Percent of Statewide Total Inpatient Days in HFY22:	1.5%
Average Length of Stay in HFY22:	5.0
Change HFY21-HFY22:	8.0%
Emergency Department Visits in HFY22:	69,876
Change HFY21-HFY22:	3.9%
Percent of Total Region Emergency Department Visits in HFY22:	13.8%
Percent of Statewide Total Emergency Department Visits in HFY22:	2.6%
Outpatient Visits in HFY22:	109,695
Change HFY21-HFY22:	(8.6%)

\*Data Source: CHIA Hospital Cost Reports

#### TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) <sup>5</sup>	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	1,117	9.0%
Vaginal delivery	723	5.8%
Septicemia & Disseminated Infections	693	5.6%
Major Resp Infect & Inflamm	577	4.6%
Heart failure	509	4.1%
Cesarean delivery	494	4.0%
Bipolar disorders	363	2.9%
Schizophrenia	357	2.9%
Other pneumonia	314	2.5%
Major Depressive Disorders	270	2.2%

\*Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN FY22

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
Haverhill, MA	3,532	44%
Lawrence, MA	2,255	24%
Methuen, MA	2,246	40%
Salem, NH	944	44%
Lowell, MA	479	4%
Andover, MA	343	12%
North Andover, MA	331	13%
Groveland, MA	196	29%
Plaistow, NH	183	42%
Atkinson, NH	151	33%

\*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

<sup>6</sup> Steward Health Care did not provide their audited financial statements, therefore their financial data is as reported or filed.



For more information, please contact:

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